

April 7, 2022
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

March 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 21,511 million yen, 115% of March 2021

TOKYO, April 7, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for March 2022.

Annualized premium*¹ of new business in the month of March 2022 was 338 million yen (92% of March 2021), and the number of new business was 8,327 (94% of March 2021). Accordingly, annualized premium*¹ of policies-in-force was 21,511 million yen. The number of policies-in-force as of the end of March 2022 resulted in a total of 507,432, and sum insured of policies-in-force stands at 3,351,298 million yen.

In March 2022, insurance premiums and claims and benefits recorded 1,741 million yen (115% of March 2021) and 357 million yen (106% of March 2021), respectively.

Topics

- Mar. 7 Policies-in-force Exceeded 500,000
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220307501148/pdfFile.pdf
- Mar. 29 Lifenet Ranked 1st for two consecutive years in J.D. Power 2022 Japan Life Insurance Contract Customer Satisfaction Study <Direct Distribution Channel Segment>
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220329512818/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Mar. 2022	Mar. 2021
Number of new business	8,327	8,833
Sum insured of new business ^{*3} (million yen)	43,465	50,395
Annualized premium ^{*1} (million yen)	338	366
- excl. death coverage (million yen)	193	193

Number of new business (accumulated total)	Apr. 2021 – Mar. 2022	Apr. 2020 – Mar. 2021
Number of new business	100,636	100,587
Sum insured of new business ^{*3} (million yen)	539,497	575,248
Annualized premium ^{*1} (million yen)	4,089	4,197
- excl. death coverage (million yen)	2,302	2,290

Number of policies-in-force	End of Mar. 2022	End of Mar. 2021
Number of policies-in-force	507,432	439,945
- Term Life	247,756	213,597
- Whole-life Medical	138,751	120,216
- Term Medical Care	8,485	8,840
- Long-term Disability	63,847	59,567
- Cancer	48,593	37,725
Sum insured of policies-in-force ^{*3} (million yen)	3,351,298	2,994,198
Annualized premium ^{*1} (million yen)	21,511	18,713
- excl. death coverage (million yen)	10,978	9,570

Insurance premiums and claims (million yen)	Mar. 2022	Mar. 2021
Insurance premiums	1,741	1,519
Insurance claims and benefits	357	336

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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