

September 11, 2023
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

August 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 27,065 million yen, 119% of August 2022

TOKYO, September 11, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for August 2023.

Annualized premium^{*1} of policies-in-force for individual insurance and group credit life insurance combined was 27,065 million yen as of the end of August 2023 (119% of August 2022). Annualized premium of policies-in-force for individual insurance was 24,601 million yen (109% of August 2022) and annualized premium of policies-in-force for group credit life insurance was 2,463 million yen as of the end of August 2023.

Performance of annualized premium of policies-in-force (preliminary report) ^{*2}

	End of Aug. 2023	End of Aug. 2022
Annualized premium of policies-in-force (million yen)	27,065	22,654
- Individual insurance	24,601	22,654
- Group credit life insurance	2,463	—

Performance of Individual insurance (preliminary report)

	Aug. 2023	Aug. 2022
Number of policies-in-force	581,099	536,049
Annualized premium of new business (million yen)	221	427
Number of new business	5,473	11,437
Insurance claims and benefits (million yen)	551	349
Surrender and lapse ratio ^{*3}	6.2%	6.0%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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