

November 10, 2023
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

October 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 27,439 million yen, 119% of October 2022

TOKYO, November 10, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for October 2023.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 27,439 million yen as of the end of October 2023 (119% of October 2022). Annualized premium of policies-in-force for individual insurance was 24,783 million yen (107% of October 2022) and annualized premium of policies-in-force for group credit life insurance was 2,656 million yen as of the end of October 2023.

Performance of annualized premium of policies-in-force (preliminary report)*²

| | End of Oct. 2023 | End of Oct. 2022 |
|---|------------------|------------------|
| Annualized premium of policies-in-force (million yen) | 27,439 | 23,141 |
| - Individual insurance | 24,783 | 23,141 |
| - Group credit life insurance | 2,656 | — |

Performance of Individual insurance (preliminary report)

| | Oct. 2023 | Oct. 2022 |
|--|-----------|-----------|
| Number of policies-in-force | 584,986 | 548,211 |
| Annualized premium of new business (million yen) | 217 | 306 |
| Number of new business | 5,385 | 7,536 |
| Insurance claims and benefits (million yen) | 450 | 613 |
| Surrender and lapse ratio* ³ | 6.2% | 6.1% |

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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