

January 15, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

December 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 27,873 million yen, 118% of December 2022

TOKYO, January 15, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for December 2023.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 27,873 million yen as of the end of December 2023 (118% of December 2022). Annualized premium of policies-in-force for individual insurance was 24,996 million yen (106% of December 2022) and annualized premium of policies-in-force for group credit life insurance was 2,877 million yen as of the end of December 2023.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Dec. 2023	End of Dec. 2022
Annualized premium of policies-in-force (million yen)	27,873	23,528
- Individual insurance	24,996	23,528
- Group credit life insurance	2,877	—

Performance of Individual insurance (preliminary report)

	Dec. 2023	Dec. 2022
Number of policies-in-force	590,103	556,942
Annualized premium of new business (million yen)	225	294
Number of new business	5,691	7,166
Insurance claims and benefits (million yen)	424	566
Surrender and lapse ratio* ³	6.8%	6.9%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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