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(Securities Code: 7157)

June 26, 2022

To Our Shareholders

Ryosuke Mori
President and Representative Director
LIFENET INSURANCE COMPANY
2-14-2 Kojimachi, Kojimachi NK Building
Chiyoda-Ku, Tokyo

Notice of Resolution of the 16th Annual General Meeting of Shareholders

You are hereby notified that the matters below were reported and resolved at the 16th Annual General Meeting of Shareholders of LIFENET INSURANCE COMPANY, which was held today.

Matter reported

Reports on the Business Report and Non-consolidated Financial Statements for the 16th Accounting Period (from April 1, 2021 to March 31, 2022)

The contents of the above were reported.

Matters resolved

Proposal 1: Partial Amendment to the Articles of Incorporation

This proposal was approved and resolved as proposed. The Company amended the articles regarding increase in the total number of shares authorized to be issued, an electronic provision system of meeting documents of general meeting of shareholders, and the change of the number of Directors (excluding Directors who are Audit and Supervisory Committee members).

Proposal 2: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

This proposal was approved and resolved as proposed, and six (6) Directors (excluding directors who are Audit and Supervisory Committee members), Ryosuke Mori, Yasuhiro Koba, Ryosuke Kondo, Junpei Yokozawa, Jun Hasebe and Takeshi Saito were elected.

Proposal 3: Change in the Transfer Restriction Period for the Restricted Stock
Compensation System for Directors (Excluding Directors Who Are Audit and
Supervisory Committee Members and Outside Directors)

This proposal was approved and resolved as proposed. The Company changed the transfer restriction period on restricted stock compensation to the period until Directors (excluding Directors who are Audit and Supervisory Committee members and Outside Directors) resign or retire from any positions of Director, executive officer, or corresponding position, or the position of employee in the Company or the Company's subsidiary.

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