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Daisuke Iwase, President & COO

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

Lifenet to Launch “au Life Insurance” with Refunds

Plans to start offering from December 2016

TOKYO, June 17, 2016 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) hereby announces that it has resolved at the meeting of its Board of Directors to launch products exclusive for “au Life Insurance” with refunds through KDDI CORPORATION (“KDDI”), from December 1, 2016 (planned).

Lifenet started to offer “au Life Insurance” for users of mobile phones, such as au smartphones, through KDDI from April 5, 2016. “au Life Insurance” is available for applications on the website (<http://au.lifenet-seimei.co.jp/>) at any given time, with a support system comprised of selected au shops and the au Financial Support Center. Since the start of sales on April 5, 2016, “au Life Insurance” is acquiring an increasingly broader support from customers.

In consideration of the current situation, Lifenet plans to start offering the “au Life Insurance” with refunds from December 1, 2016. The coverage of “au Life Insurance” with refunds is the same as current “au Life insurance” and the policyholders of the “au Life Insurance” with refunds will be eligible for monthly refunds of 200 yen for up to 60 months as refunds of insurance premiums.

In connection with the launch of the “au Life Insurance” with refunds, “Financial Services Set Discount” about “au Life insurance” will terminate on November 30, 2016. Consequently, the existing contracts of “au Life Insurance” will be transferred to the contracts of the “au Life Insurance” with refunds from January 2017. Details will be provided individually.

The effect of the launch of the “au Life Insurance” with refunds and termination of “Financial Services Set Discount” on Lifenet’s mid-term business plan and business forecasts is minor.

About LIFENET (URL: <http://ir.lifenet-seimei.co.jp/en/>)

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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