

October 17, 2016

Daisuke Iwase, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

FY2016 2Q: INSURANCE PAYMENTS REPORT

1,483 payments for 2Q of FY2016

TOKYO, October 17, 2016 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the second quarter of fiscal 2016, ending March 31, 2017.

The number of insurance payments made in the second quarter of fiscal 2016 resulted in 1,483 cases, 10 of which were insurance claims and the remaining 1,473 benefit claims. There were 65 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first six months of FY2016 (April through September) resulted in 2,889 cases, 33 of which were insurance claims and 2,856 benefits, and there were 108 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{*1} of receiving all necessary documents. In the first six months of fiscal 2016, the average insurance payment was made in 2.55 business days.^{*1}

Number of insurance payments and those which assessed inapplicable^{*2}

FY2016 (April – September)

		Insurance payments	Inapplicable cases	Fraud	Illegal acquisition	Breach of disclosure duty	Criminal intent	Exemption from responsibility	Request not covered by policy
Total		2,889	108	-	-	22	-	2	84
Term life	Death benefit	33	4	-	-	2	-	2	-
	Invalid care benefit	-	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Whole-life medical	Hospitalization benefit	1,177	22	-	-	1	-	-	21
	Surgery benefit	400	11	-	-	-	-	-	11
	Waiver of premium	-	-	-	-	-	-	-	-
Whole-life medical (2014)	Hospitalization benefit	411	29	-	-	12	-	-	17
	Hospitalization benefit for women	144	9	-	-	2	-	-	7
	Surgery benefit	254	20	-	-	5	-	-	15
	Cancer treatment benefit	14	1	-	-	-	-	-	1
	Advanced medical care benefit	1	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Term-medical care	In-patient care benefit	225	3	-	-	-	-	-	3
	Out-patient benefit	159	1	-	-	-	-	-	1
	Cancer treatment benefit	10	1	-	-	-	-	-	1
	Advanced medical care benefit	-	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Long-term disability	Disability benefit*3	61	7	-	-	-	-	-	7
Long-term disability (2016)	Disability benefit*3	-	-	-	-	-	-	-	-
	Invalid care benefit	-	-	-	-	-	-	-	-

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first six months of FY2016, the number of claimants who were paid disability benefits was 26.

Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2016	2Q (Jul.-Sep. 2016)	1,483	65
	1Q (Apr.-Jun. 2016)	1,406	43
FY2015	4Q (Jan.-Mar. 2016)	1,294	54
	3Q (Oct.-Dec. 2015)	1,286	33
	2Q (Jul.-Sep. 2015)	1,273	23
	1Q (Apr.-Jun. 2015)	1,189	58
FY2014	4Q (Jan.-Mar. 2015)	1,166	39
	3Q (Oct.-Dec. 2014)	1,224	38
	2Q (Jul.-Sep. 2014)	1,203	73
	1Q (Apr.-Jun. 2014)	1,240	56
FY2013	4Q (Jan.-Mar. 2014)	1,284	34
	3Q (Oct.-Dec. 2013)	1,348	53
	2Q (Jul.-Sep. 2013)	1,079	30
	1Q (Apr.-Jun. 2013)	911	41
FY2012	4Q (Jan.-Mar. 2013)	661	26
	3Q (Oct.-Dec. 2012)	678	43
	2Q (Jul.-Sep. 2012)	537	8
	1Q (Apr.-Jun. 2012)	480	19
FY2011	4Q (Jan.-Mar. 2012)	432	20
	3Q (Oct.-Dec. 2011)	347	12
	2Q (Jul.-Sep. 2011)	262	9
	1Q (Apr.-Jun. 2011)	243	15

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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