

January 16, 2017

Daisuke Iwase, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

## **FY2016 3Q: INSURANCE PAYMENTS REPORT**

**4,342 payments for the first nine months of FY2016**

TOKYO, January 16, 2017 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the third quarter of fiscal 2016, ending March 31, 2017.

The number of insurance payments made in the third quarter of fiscal 2016 resulted in 1,453 cases, 21 of which were insurance claims and the remaining 1,432 benefit claims. There were 69 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first nine months of fiscal 2016 (April through December) resulted in 4,342 cases, 54 of which were insurance claims and 4,288 benefits, and there were 177 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days<sup>\*1</sup> of receiving all necessary documents. In the first nine months of fiscal 2016, the average insurance payment was made in 2.56 business days.<sup>\*1</sup>

## Number of insurance payments and those which assessed inapplicable<sup>\*2</sup>

FY2016 (April – December)

		Insurance payments	Inapplicable cases	Fraud	Illegal acquisition	Breach of disclosure duty	Criminal intent	Exemption from responsibility	Request not covered by policy
<b>Total</b>		<b>4,342</b>	<b>177</b>	-	-	<b>47</b>	-	<b>3</b>	<b>127</b>
<b>Term life<sup>*4</sup></b>	Death benefit	<b>53</b>	<b>6</b>	-	-	3	-	3	-
	Invalid care benefit	<b>1</b>	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
<b>Whole-life medical<sup>*4</sup></b>	Hospitalization benefit	<b>1,722</b>	<b>34</b>	-	-	1	-	-	33
	Surgery benefit	<b>573</b>	<b>15</b>	-	-	-	-	-	15
	Waiver of premium	<b>1</b>	<b>1</b>	-	-	-	-	-	1
<b>Whole-life medical (2014)<sup>*4</sup></b>	Hospitalization benefit	<b>651</b>	<b>47</b>	-	-	24	-	-	23
	Hospitalization benefit for women	<b>223</b>	<b>15</b>	-	-	6	-	-	9
	Surgery benefit	<b>414</b>	<b>31</b>	-	-	12	-	-	19
	Cancer treatment benefit	<b>21</b>	<b>2</b>	-	-	1	-	-	1
	Advanced medical care benefit	<b>2</b>	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
<b>Term-medical care<sup>*4</sup></b>	In-patient care benefit	<b>325</b>	<b>5</b>	-	-	-	-	-	5
	Out-patient benefit	<b>240</b>	<b>4</b>	-	-	-	-	-	4
	Cancer treatment benefit	<b>20</b>	<b>1</b>	-	-	-	-	-	1
	Advanced medical care benefit	-	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
<b>Long-term disability<sup>*4</sup></b>	Disability benefit*3	<b>95</b>	<b>14</b>	-	-	-	-	-	14
<b>Long-term disability (2016)<sup>*4</sup></b>	Disability benefit*3	<b>1</b>	<b>1</b>	-	-	-	-	-	1
	Invalid care benefit	-	<b>1</b>	-	-	-	-	-	1

\*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

\*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

\*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first nine months of FY2016, the number of claimants who were paid disability benefits was 32.

\*4 Term life insurance: "Kazoku" and "au Term Insurance, Whole-life medical insurance: "Jibun", Whole-life medical insurance (2014): New "Jibun", New "Jibun" for Women, "au Medical Insurance" and "au Medical Insurance for Women", Term-medical care insurance: "Jibun Plus", Long-term disability insurance: "Hataraku-Hito", Long-term disability insurance(2016): "Hataraku-Hito 2" and "au Long-term Disability Insurance".

## Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2016	3Q (Oct.-Dec. 2016)	1,453	69
	2Q (Jul.-Sep. 2016)	1,483	65
	1Q (Apr.-Jun. 2016)	1,406	43
FY2015	4Q (Jan.-Mar. 2016)	1,294	54
	3Q (Oct.-Dec. 2015)	1,286	33
	2Q (Jul.-Sep. 2015)	1,273	23
	1Q (Apr.-Jun. 2015)	1,189	58
FY2014	4Q (Jan.-Mar. 2015)	1,166	39
	3Q (Oct.-Dec. 2014)	1,224	38
	2Q (Jul.-Sep. 2014)	1,203	73
	1Q (Apr.-Jun. 2014)	1,240	56
FY2013	4Q (Jan.-Mar. 2014)	1,284	34
	3Q (Oct.-Dec. 2013)	1,348	53
	2Q (Jul.-Sep. 2013)	1,079	30
	1Q (Apr.-Jun. 2013)	911	41
FY2012	4Q (Jan.-Mar. 2013)	661	26
	3Q (Oct.-Dec. 2012)	678	43
	2Q (Jul.-Sep. 2012)	537	8
	1Q (Apr.-Jun. 2012)	480	19
FY2011	4Q (Jan.-Mar. 2012)	432	20
	3Q (Oct.-Dec. 2011)	347	12
	2Q (Jul.-Sep. 2011)	262	9
	1Q (Apr.-Jun. 2011)	243	15

### About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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