

(Translation)

March 17, 2017

To whom it may concern,

Company Name: LIFENET INSURANCE COMPANY

Representative: Daisuke Iwase,

Representative Director and President

(Securities Code: 7157, TSE Mothers)

Company Name: Swiss Re Life Capital Ltd

Representative: Leger, Thierry

**Announcement of Purchase of Shares of LIFENET INSURANCE COMPANY  
(Securities Code: 7157) by Swiss Re Life Capital Ltd**

LIFENET INSURANCE COMPANY (the “Company”) hereby announces today that Swiss Re Life Capital Ltd reported to us that it had reached an agreement with Swiss Reinsurance Company Ltd pertaining to the purchase of ordinary shares of the Company, the details of which are shown in the Exhibit attached hereto.

This announcement is made pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act upon the request of Swiss Re Life Capital Ltd for the Company.

Exhibit

March 17, 2017

To whom it may concern,

Company Name: Swiss Re Life Capital Ltd

Representative: Leger, Thierry

**Announcement of Purchase of Shares of LIFENET INSURANCE COMPANY**

Swiss Re Life Capital Ltd (“SRLC”) hereby announces today that it has agreed with Swiss Reinsurance Company Ltd to purchase all of the ordinary shares of LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers) held by Swiss Reinsurance Company Ltd.

Number of Shares to be Purchased: 5,683,900 shares

Price per Share: JPY 381

Aggregate Purchase Price: JPY 2,165,565,900

Purchase Date: March 17, 2017

Delivery Date: March 22, 2017 (schedule)

(Contact)

Swiss Re URL: [www.swissre.com](http://www.swissre.com)

For media enquiries please contact: Lyanna Chan (tel: +852 2582 3903)

End