

January 15, 2018
Daisuke Iwase, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

FY2017 3Q: INSURANCE PAYMENTS REPORT

1,585 payments for 3Q of FY2017

TOKYO, January 15, 2018 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the third quarter fiscal 2017, ending March 31, 2018.

The number of insurance payments made in the third quarter of fiscal 2017 resulted in 1,585 cases, 20 of which were insurance claims and the remaining 1,565 benefit claims. There were 45 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first nine months of fiscal 2017 (April through December) resulted in 4,659 cases, 55 of which were insurance claims and 4,604 benefits, and there were 170 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days*¹ of receiving all necessary documents. In the first nine months of fiscal 2017, the average insurance payment was made in 2.60 business days.*¹

Number of insurance payments and those which assessed inapplicable*2

FY2017 (April – December)

		Insurance payments	Inapplicable cases	Fraud	Illegal acquisition	Breach of disclosure duty	Criminal intent	Exemption from responsibility	Request not covered by policy
Total		4,659	170	-	-	56	2	3	109
Term life *4	Death benefit	50	3	-	-	-	-	3	-
	Invalid care benefit	5	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Whole-life medical *4	Hospitalization benefit	1,599	26	-	-	2	2	-	22
	Surgery benefit	510	6	-	-	-	-	-	6
	Waiver of premium	3	-	-	-	-	-	-	-
Whole-life medical (2014) *4	Hospitalization benefit	865	54	-	-	29	-	-	25
	Hospitalization benefit for women	269	16	-	-	7	-	-	9
	Surgery benefit	560	35	-	-	13	-	-	22
	Cancer treatment benefit	30	2	-	-	-	-	-	2
	Advanced medical care benefit	7	1	-	-	-	-	-	1
	Waiver of premium	1	-	-	-	-	-	-	-
Term-medical care *4	In-patient care benefit	335	7	-	-	1	-	-	6
	Out-patient benefit	259	6	-	-	1	-	-	5
	Cancer treatment benefit	22	-	-	-	-	-	-	-
	Advanced medical care benefit	-	-	-	-	-	-	-	-
	Waiver of premium	-	-	-	-	-	-	-	-
Long-term disability *4	Disability benefit*3	114	7	-	-	-	-	-	7
Long-term disability (2016) *4	Disability benefit*3	30	6	-	-	3	-	-	3
	Invalid care benefit	-	1	-	-	-	-	-	1
Cancer	Lump-sum payment upon cancer diagnosis	-	-	-	-	-	-	-	-
	Lump-sum payment upon Intraepithelial neoplasm diagnosis	-	-	-	-	-	-	-	-
	Income support benefit	-	-	-	-	-	-	-	-
	Treatment support benefit	-	-	-	-	-	-	-	-
	Advanced medical care benefit for cancer treatment	-	-	-	-	-	-	-	-

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first nine months of fiscal 2017, the number of claimants who were paid disability benefits was 43.

*4 Term life insurance: *Kazoku* and *au Term Insurance*, Whole-life medical insurance: *Jibun*, Whole-life medical insurance (2014): *New Jibun*, *New Jibun for Women*, *au Medical Insurance* and *au Medical Insurance for Women*, Term-medical care insurance: *Jibun Plus*, Long-term disability insurance: *Hataraku-Hito*, Long-term disability insurance (2016): *Hataraku-Hito 2* and *au Long-term Disability Insurance*, Cancer Insurance: *Double Yell*

Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2017	3Q (Oct.-Dec. 2017)	1,585	45
	2Q (Jul.-Sep. 2017)	1,609	64
	1Q (Apr.-Jun. 2017)	1,465	61
FY2016	4Q (Jan.-Mar. 2017)	1,482	44
	3Q (Oct.-Dec. 2016)	1,453	69
	2Q (Jul.-Sep. 2016)	1,483	65
	1Q (Apr.-Jun. 2016)	1,406	43
FY2015	4Q (Jan.-Mar. 2016)	1,294	54
	3Q (Oct.-Dec. 2015)	1,286	33
	2Q (Jul.-Sep. 2015)	1,273	23
	1Q (Apr.-Jun. 2015)	1,189	58
FY2014	4Q (Jan.-Mar. 2015)	1,166	39
	3Q (Oct.-Dec. 2014)	1,224	38
	2Q (Jul.-Sep. 2014)	1,203	73
	1Q (Apr.-Jun. 2014)	1,240	56
FY2013	4Q (Jan.-Mar. 2014)	1,284	34
	3Q (Oct.-Dec. 2013)	1,348	53
	2Q (Jul.-Sep. 2013)	1,079	30
	1Q (Apr.-Jun. 2013)	911	41
FY2012	4Q (Jan.-Mar. 2013)	661	26
	3Q (Oct.-Dec. 2012)	678	43
	2Q (Jul.-Sep. 2012)	537	8
	1Q (Apr.-Jun. 2012)	480	19

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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