## **NEWS RELEASE**



May 10, 2018
Daisuke Iwase, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

## Revision of Business Forecast for Fiscal Year Ended March 31, 2018

Forecast of ordinary loss revised to 197 million yen from 300 million yen

TOKYO, May 10, 2018 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Daisuke Iwase, URL: <a href="http://ir.lifenet-seimei.co.jp/en/">http://ir.lifenet-seimei.co.jp/en/</a>) announces a revision of its business forecast for fiscal 2017 ended March 31, 2018.

The revision has been made as below, due to lower insurance claims and benefits, and operating costs than forecasted. The previous forecast for fiscal 2017 was announced on May 12, 2017.

On May 15, 2018, Lifenet plans to disclose business results for fiscal 2017.

## **Business Forecasts for Fiscal 2017**

(In millions of ven)

		Ordinary profit	Net income
	Ordinary income	(loss)	(loss)
Previous Forecast (A)	11,000	(300)	(300)
Revised Forecast (B)	10,962	(197)	(249)
Difference (B) – (A)	(37)	102	50
Change (%)	(0.3%)	-	-
(Ref.) Business results for FY 2016	10,096	(2,031)	(1,889)

Note: The financial results forecasts for fiscal 2017 and other figures mentioned above are based on the information available as of the date of this release and certain assumptions deemed rational. The actual results to be disclosed in the future may differ from the forecasted figures due to various factors.

## About LIFENET (URL: http://ir.lifenet-seimei.co.jp/en/)

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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