

January 15, 2019
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(Securities Code: 7157, TSE Mothers)

FY2018 3Q: INSURANCE PAYMENTS REPORT **1,828 payments for 3Q of FY2018**

TOKYO, January 15, 2019 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces a report on the number of insurance payments for the third quarter of fiscal 2018, ending March 31, 2019.

The number of insurance payments made in the third quarter of fiscal 2018 resulted in 1,828 cases, 23 of which were insurance claims and the remaining 1,805 benefit claims. There were 104 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first nine months of fiscal 2018 (April through December) resulted in 5,207 cases, 71 of which were insurance claims and 5,136 benefits, and there were 242 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{*1} of receiving all necessary documents. In the first nine months of fiscal 2018, the average insurance payment was made in 2.54 business days. ^{*1}

Number of insurance payments and those which assessed inapplicable*2

FY2018 (April – December)

| | | Insurance payments | Inapplicable cases | Fraud | Illegal acquisition | Breach of disclosure duty | Criminal intent | Exemption from responsibility | Request not covered by policy |
|---------------------------------------|--|--------------------|--------------------|-------|---------------------|---------------------------|-----------------|-------------------------------|-------------------------------|
| Total | | 5,207 | 242 | - | - | 85 | 1 | - | 156 |
| Term life *4 | Death benefit | 65 | 1 | - | - | 1 | - | - | - |
| | Invalid care benefit | 6 | - | - | - | - | - | - | - |
| | Waiver of premium | - | - | - | - | - | - | - | - |
| Whole-life medical *4 | Hospitalization benefit | 1,441 | 22 | - | - | - | 1 | - | 21 |
| | Surgery benefit | 475 | 2 | - | - | - | - | - | 2 |
| | Waiver of premium | 3 | 2 | - | - | - | - | - | 2 |
| Whole-life medical (2014) *4 | Hospitalization benefit | 1,230 | 77 | - | - | 43 | - | - | 34 |
| | Hospitalization benefit for women | 403 | 23 | - | - | 12 | - | - | 11 |
| | Surgery benefit | 783 | 55 | - | - | 26 | - | - | 29 |
| | Cancer treatment benefit | 48 | 3 | - | - | - | - | - | 3 |
| | Advanced medical care benefit | 3 | - | - | - | - | - | - | - |
| | Waiver of premium | 3 | - | - | - | - | - | - | - |
| Term-medical care *4 | In-patient care benefit | 294 | 11 | - | - | - | - | - | 11 |
| | Out-patient benefit | 239 | 13 | - | - | - | - | - | 13 |
| | Cancer treatment benefit | 13 | - | - | - | - | - | - | - |
| | Advanced medical care benefit | 2 | - | - | - | - | - | - | - |
| | Waiver of premium | - | - | - | - | - | - | - | - |
| Long-term disability *4 | Disability benefit*3 | 92 | 8 | - | - | - | - | - | 8 |
| Long-term disability (2016) *4 | Disability benefit*3 | 62 | 22 | - | - | 3 | - | - | 19 |
| | Invalid care benefit | - | - | - | - | - | - | - | - |
| Cancer *4 | Lump-sum payment upon cancer diagnosis | 22 | 2 | - | - | - | - | - | 2 |
| | Lump-sum payment upon Intraepithelial neoplasm diagnosis | 1 | - | - | - | - | - | - | - |
| | Income support benefit | - | - | - | - | - | - | - | - |
| | Treatment support benefit | 22 | 1 | - | - | - | - | - | 1 |
| | Advanced medical care benefit for cancer treatment | - | - | - | - | - | - | - | - |

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first nine months of fiscal 2018, the number of claimants who were paid disability benefits was 57.

*4 Term life insurance: *Kazoku* and *au Term Insurance*, Whole-life medical insurance: *Jibun*, Whole-life medical insurance (2014): *New Jibun*, *New Jibun for Women*, *au Medical Insurance* and *au Medical Insurance for Women*, Term-medical care insurance: *Jibun Plus*, Long-term disability insurance: *Hataraku-Hito*, Long-term disability insurance (2016): *Hataraku-Hito 2* and *au Long-term Disability Insurance*, Cancer Insurance: *Double Yell* and *au Cancer Insurance*.

Quarterly trend of the number of insurance payments

| | | Insurance payments | Inapplicable cases |
|--------|---------------------|--------------------|--------------------|
| FY2018 | 3Q (Oct.-Dec. 2018) | 1,828 | 104 |
| | 2Q (Jul.-Sep. 2018) | 1,751 | 76 |
| | 1Q (Apr.-Jun. 2018) | 1,628 | 62 |
| FY2017 | 4Q (Jan.-Mar. 2018) | 1,581 | 68 |
| | 3Q (Oct.-Dec. 2017) | 1,585 | 45 |
| | 2Q (Jul.-Sep. 2017) | 1,609 | 64 |
| | 1Q (Apr.-Jun. 2017) | 1,465 | 61 |
| FY2016 | 4Q (Jan.-Mar. 2017) | 1,482 | 44 |
| | 3Q (Oct.-Dec. 2016) | 1,453 | 69 |
| | 2Q (Jul.-Sep. 2016) | 1,483 | 65 |
| | 1Q (Apr.-Jun. 2016) | 1,406 | 43 |

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. We aim to be the leading company driving the growth of the online life insurance market.

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