

May 13, 2019  
 Ryosuke Mori, President  
 LIFENET INSURANCE COMPANY  
 (Securities Code: 7157, TSE Mothers)

## Changes in Management Team and Organization

TOKYO, May 13, 2019 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces that today, the Board of Directors has decided on a change in the Directors and Corporate Auditors and Alternate Corporate Auditor, and will be proposing these changes for approval at the 13th Annual General Meeting of Shareholders on June 23, 2019. The backgrounds of the candidates are summarized in Appendix 1. In accordance with this change, Lifenet has also decided to change its organizational structure on July 1, 2019 and is planning to reassign Executive Officers to enhance business execution.

### 1. Newly elected Director (effective June 23, 2019)

Name	New Position	Current Position
Yasuhiro Morita	Outside Director	Executive Officer, au Financial Holdings Corporation

### 2. Resignation of Directors (effective June 23, 2019) \*1

Name	Current Position
Daisuke Iwase	Director and Chairman
Masanori Sakasai	Executive Managing Director, Executive Officer General Manager of Corporate Administration Division
Tomohiko Katsuki	Outside Director President, au Financial Holdings Corporation

\*1. Masanori Sakasai will continue to engage in work at Lifenet based on his actuarial experience after his resignation from Director.

### 3. Newly elected Auditors (effective June 23, 2019)

Name	New Position	Current Position
Takahiro Yamasaki	Corporate Auditor (Full-time)	Assistant General Manager of Corporate Strategy Division
Yutaka Miyauchi	Corporate Auditor (Outside)	Corporate Advisor of Sumitomo Mitsui Trust Bank, Limited

#### 4. Resignation of Corporate Auditors (effective June 23, 2019)

Name	Current Position
Seijiro Isa	Corporate Auditor (Full-time)
Yasuharu Fushimi	Corporate Auditor (Outside) Senior Executive Adviser of Tsuneishi Holdings Corporation
Tadasu Kawai	Corporate Auditor (Outside) Former Senior Executive Officer of Sony Corporation

#### 5. Newly elected Alternate Corporate Auditor (effective June 23, 2019) \*1

Name	Current Position
Tadasu Kawai	Corporate Auditor (Outside) Former Senior Executive Officer of Sony Corporation

\*1. Tadasu Kawai is the candidate for Alternate Outside Auditor.

#### 6. Changes in position of Executive Officers (effective July 1, 2019)

Name	New Position	Current Position
Masayuki Nishida	Director, Executive Vice President Executive Officer of Human Resources & General Affairs Department CHRO (Chief Human Resource Officer)	Director Executive Vice President CHRO (Chief Human Resource Officer)
Hitoshi Hatta	Executive Managing Director Executive Officer of Internal Auditing Department, Legal Department, Risk Management Department CCO (Chief Compliance Officer) CISO (Chief Information Security Officer)	Executive Managing Director Executive Officer of Auditing Department CCO (Chief Compliance Officer) CISO (Chief Information Security Officer)
Yasuhiro Koba	Director Executive Officer of Business Development Department General Manager of Sales & Marketing Division	Director Executive Officer General Manager of Corporate Strategy Division
Iwao Kishimoto	Executive Officer of Accounting Department, Actuarial Department, Data Science Promotion Office	Executive Officer of Data Science Promotion Office
Ryosuke Kondo	Executive Officer of Corporate Planning Department, Product Development Department, Finance Strategy Department*1	Executive Officer General Manager of Sales & Marketing Division

\*1. Lifenet to rename Finance Strategy Department as Investment Department on July 1, 2019.

New management team will be as follows:

Position	Name	Areas of Responsibility and Concurrent External Positions
Representative Director and President	Ryosuke Mori	—
Director, Executive Vice President Executive Officer CHRO (Chief Human Resource Officer)	Masayuki Nishida	Human Resources & General Affairs Department
Executive Managing Director Executive Officer CCO (Chief Compliance Officer) CISO (Chief Information Security Officer)	Hitoshi Hatta	Internal Auditing Department, Legal Department, Risk Management Department
Director Executive Officer	Yasuhiro Koba	Sales & Marketing Division, Business Development Department
Director* <sup>1</sup>	Eiko Shinotsuka	Professor Emeritus, Ochanomizu University
Director* <sup>1</sup>	Masanobu Takatani	Former Senior Managing Director, The Norinchukin Bank
Director* <sup>1</sup>	Yutaka Mizukoshi	Senior Advisor, The Boston Consulting Group
Director* <sup>1</sup> (Newly elected)	Yasuhiro Morita	Executive Officer, au Financial Holdings Corporation
Corporate Auditor (Full-time) (Newly elected)	Takahiro Yamasaki	—
Corporate Auditor* <sup>2</sup>	Kenichi Masuda	Attorney at Law Partner of Anderson Mori & Tomotsune
Corporate Auditor* <sup>2</sup> (Newly elected)	Yutaka Miyauchi	Corporate Advisor of Sumitomo Mitsui Trust Bank, Limited
Executive Officer	Kaoru Katada	Customer Services Division
Executive Officer	Iwao Kishimoto	Accounting Department, Actuarial Department, Data Science Promotion Office
Executive Officer	Ryosuke Kondo	Corporate Planning Department, Product Development Department, Investment Department
Executive Officer	Yasusuke Baba	Information Systems Strategy Division

\*1. Eiko Shinotsuka, Masanobu Takatani, Yutaka Mizukoshi and Yasuhiro Morita are candidates for Outside Directors of the Company under the provision of Article 2, Paragraph 15 of the Ordinance for Enforcement of the Companies Act.

\*2. Kenichi Masuda and Yutaka Miyauchi are candidates for Outside Corporate Directors of the Company under the provision of Article 2, Paragraph 16 of the Ordinance for Enforcement of the Companies Act.

(Appendix 1) Brief career histories of newly elected members

Name (Date of Birth)	Brief Career History	
Yasuhiro Morita (October 2, 1964)	Apr. 1987	Joined Kokusai Denshin Denwa Co., Ltd. (currently KDDI CORPORATION)
	Dec. 2005	General Manager, Content Business Marketing Department Content and Media Business Sector
	Apr. 2007	General Manager, Consumer Business Strategy Department 1 Consumer Business Strategy Division
	Apr. 2010	General Manager, Group Business Department 1 Finance & Group Business Division
	Apr. 2011	General Manager, Business Strategy Department Advanced Business Development Division
	Apr. 2012	General Manager, Business Enhancement Department Advanced Business Development Division
	Jun. 2013	Director, WebMoney Corporation
	Apr. 2016	President, WebMoney Corporation
Apr. 2019	Executive Officer, au Financial Holdings Corporation (incumbent)	

Corporate Auditors

Name (Date of Birth)	Brief Career History	
Takahiro Yamasaki (December 23, 1957)	Apr. 1981	Joined Nippon Life Insurance Company
	Mar. 2004	General Manager of International Business Department
	Mar. 2005	President of NLI International Inc. (currently Nippon Life Global Investors Americas, Inc.)
	Dec. 2007	General Manager of Securities Administration Department
	Jun. 2009	Full-time Corporate Auditor, Nippon Venture Capital Co., Ltd.
	Jun. 2013	Director, General Manager of Planning & Investment Management Department
	Jun. 2015	Joined Lifenet Insurance Company, Executive Officer, Head of Claims Department
	Jan. 2016	Executive Officer, General Manager of Customer Services Division
	Jun. 2018	Assistant General Manager of Customer Services Division
Feb. 2019	Assistant General Manager of Corporate Strategy Division (incumbent)	

Name (Date of Birth)	Brief Career History	
Yutaka Miyauchi (May 27,1958)	Apr.1981	Joined Ministry of Finance
	Jul. 1997	Director, Minister's Secretariat
	Jul. 2002	Director for Budget Bureau
	Jul. 2007	Director of the Planning and Administration, Tax Bureau
	Jul. 2010	Assistant Vice-Minister, Minister's Secretariat
	Jul. 2013	Director-General of the Customs and Tariff Bureau
	Jan. 2016	Deputy Director-General, Japanese Government's TPP Headquarters at the Cabinet Secretariat Office
	May 2017	Corporate Advisor of Sumitomo Mitsui Trust Bank, Limited (incumbent)

#### Alternate Corporate Auditor

Name (Date of Birth)	Brief Career History	
Tadasu Kawai (May 7,1941)	Apr. 1964	Joined Sony Corporation
	Jun. 2003	Senior Executive Officer
	Aug. 2004	Corporate Auditor, Monex Beans Holdings, Inc. (currently Monex Group, Inc.)
	May 2007	Corporate Auditor, Lifenet Insurance Company (incumbent)
	Jun. 2009	Director, Monex Group, Inc.
	Feb. 2011	Chairman, Monex Alternative Investments, Inc.

#### About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

Remember the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet, and by doing so, are able to offer highly cost-competitive products and accept applications from customers at all hours of the day.

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