

June 28, 2019
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Mothers)

Matters Concerning Controlling Shareholder

TOKYO, June 28, 2019 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) hereby announces the following matters concerning controlling shareholder, etc. with respect to KDDI CORPORATION (“KDDI”), which is its other associated company.

1. Trade names, etc. of other associated company

(As of March 31, 2019)

Name	Relationship	Ratio of voting rights (%)			Financial instruments exchanges, etc., where issued share certificates are listed
		Direct ownership	Indirect ownership	Total	
KDDI CORPORATION	Other associated company	25.02	-	25.02	1st section of Tokyo Stock Exchange

2. Relationship between Lifenet and its other associated company

Lifenet and KDDI entered into a capital and business alliance agreement on April 20, 2015. KDDI is a major shareholder in Lifenet, the largest shareholder, with holdings of 25.02% voting rights of Lifenet, as well as an “insurance company’s major shareholder” as defined under Insurance Business Act, and Lifenet’s other associated company whose one of employees serves concurrently as an Outside Director at Lifenet. In addition, KDDI has been selling Lifenet’s insurance products since 2016 as an insurance agent for Lifenet. Adequate independence is ensured in this relationship as Lifenet implements its own business activities and decision-making based on independent managerial judgments without being subject to any special restrictions from KDDI. The Director’s concurrent positions are as shown below.

(As of June 28, 2019)

Position	Name	Position at other associated company*	Reasons for appointment
Director (Outside)	Yasuhiro Morita	Managing Executive Officer, au Financial Holdings Corporation	Due to his extensive experience and a wealth of expertise as the officer in charge of new business at KDDI CORPORATION and as management in a financial firm

*au Financial Holdings Corporation is an intermediate financial holding company of KDDI. Yasuhiro Morita is on secondment to au Financial Holdings Corporation from KDDI.

3. Matters relating to transactions with controlling shareholder, etc.

There are no important matters to be reported in fiscal 2018.

About LIFENET (URL: <https://ir.lifenet-seimei.co.jp/en/>)

Remembering the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet, and by doing so, are able to offer highly cost-competitive products and accept applications from customers at all hours of the day.

Contact:
Investor Relations, Corporate Planning Department
Tel: +81-3-5216-7900
e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.