## **NEWS RELEASE**



November 8, 2019 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

## October 2019: MONTHLY DISCLOSURE New business performance is a record high result

TOKYO, November 8, 2019 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <u>https://ir.lifenet-seimei.co.jp/en/</u>) announces the monthly business performance for October 2019.

New business performance in the month of October 2019 recorded the historical high. Annualized premium<sup>\*1</sup> of new business in the month of October 2019 was 294 million yen (106% of October 2018), and the number of new business was 7,067 (111% of October 2018).

Accordingly, annualized premium<sup>\*1</sup> of policies-in-force was 14,411 million yen. The number of policies-in-force as of the end of October 2019 resulted in a total of 339,548, and sum insured of policies-in-force stands at 2,435,151 million yen.

In October 2019, insurance premiums and claims and benefits recorded 1,169 million yen (118% of October 2018) and 243 million yen (166% of October 2018), respectively.

## Topics

Oct. 3	Notice of Change in the Largest Major Shareholder <u>https://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20191003404487/</u> <u>pdfFile.pdf</u>	
Oct. 15	Lifenet Received Gold Rating in the PRIDE Index for LGBT Initiatives for 4th Consecutive Year <u>https://file.swcms.net/file/lifenet-seimei/en/news/index/auto_20191015407925/</u> pdfFile.pdf	

Lifenet's steady growth of polices-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)



## Number of new business, polices-in-force and premiums and claims (preliminary report)<sup>\*2</sup>

Number of new business (month)	Oct. 2019	Oct. 2018
Number of new business	7,067	6,389
Sum insured of new business <sup>*3</sup> (million yen)	34,963	32,189
Annualized premium <sup>*1</sup> (million yen)	294	278
- excl. death coverage (million yen)	175	165
Number of new business (accumulated total)	Apr. 2019 - Oct. 2019	Apr. 2018 - Oct. 2018
Number of new business	44,979	34,437
Sum insured of new business <sup>*3</sup> (million yen)	225,085	185,688
Annualized premium <sup>*1</sup> (million yen)	1,910	1,488
- excl. death coverage (million yen)	1,141	875
Number of policies-in-force	End of Oct. 2019	End of Oct. 2018
Number of policies-in-force	339,548	287,939
- Term Life <sup>*4</sup>	164,184	141,513
- Whole-life Medical <sup>*4</sup>	93,568	81,338
- Term Medical Care*4	9,238	9,680
- Long-term Disability*4	52,272	46,755
- Cancer <sup>*4</sup>	20,286	8,653
Sum insured of policies-in-force <sup>*3</sup> (million yen)	2,435,151	2,183,219
Annualized premium <sup>*1</sup> (million yen)	14,411	12,188
- excl. death coverage (million yen)	7,350	6,086
Insurance premiums and claims (million yen)	Oct. 2019	Oct. 2018

Insurance premiums and claims (million yen)	Oct. 2019	Oct. 2018
Insurance premiums	1,169	991
Insurance claims and benefits	243	147

\*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

\*2: This report is preliminary and may be different from the final settlement report.

\*3: Sum insured of new business and sum insured of polices-in-force are the sum of death coverage, and do not include medical and survival coverage.

\*4: Term Life insurance: Kazoku and au Term Insurance, Whole-life Medical insurance: Jibun, New Jibun, New Jibun for Women, au Medical Insurance and au Medical Insurance for Women, Term Medical Care insurance: Jibun Plus, Long-term Disability insurance: Hataraku-Hito, Hataraku-Hito 2 and au Long-term Disability Insurance, Cancer insurance: Double Yell and au Cancer Insurance.

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