NEWS RELEASE



January 10, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

December 2019: MONTHLY DISCLOSURE

Annualized premium of new business was 262 million yen, 120% of December 2018

TOKYO, January 10, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for December 2019.

Annualized premium*1 of new business in the month of December 2019 was 262 million yen (120% of December 2018), and the number of new business was 6,229 (120% of December 2018).

Accordingly, annualized premium^{*1} of policies-in-force was 14,783 million yen. The number of policies-in-force as of the end of December 2019 resulted in a total of 348,437, and sum insured of policies-in-force stands at 2,478,944 million yen.

In December 2019, insurance premiums and claims and benefits recorded 1,210 million yen (118% of December 2018) and 321 million yen (212% of December 2018), respectively.

Topics

Dec. 1 Lifenet Launched New Whole-life Medical Products Jibun 3 and Jibun 3 for Women (Reference)

https://file.swcms.net/file/lifenet-seimei/en/news/index/auto 20191112424762/pdfFile.pdf

Lifenet's steady growth of polices-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of new business, polices-in-force and premiums and claims (preliminary report)*2

| Number of new business (month) | Dec. 2019 | Dec. 2018 |
|--|-----------|-----------|
| Number of new business | 6,229 | 5,173 |
| Sum insured of new business*3(million yen) | 31,973 | 26,588 |
| Annualized premium*1(million yen) | 262 | 219 |
| - excl. death coverage (million yen) | 155 | 128 |

| N | umber of new business (accumulated total) | Apr. 2019 - Dec. 2019 | Apr. 2018 - Dec. 2018 |
|--|---|-----------------------|-----------------------|
| N | umber of new business | 57,597 | 45,360 |
| Sum insured of new business*3(million yen) | | 288,516 | 241,763 |
| Α | nnualized premium*1 (million yen) | 2,435 | 1,951 |
| | - excl. death coverage (million yen) | 1,455 | 1,148 |

| N | umber of policies-in-force | End of Dec. 2019 | End of Dec. 2018 |
|-----------------------------|---|------------------|------------------|
| Number of policies-in-force | | 348,437 | 295,662 |
| | - Term Life | 168,078 | 144,923 |
| | - Whole-life Medical | 95,801 | 82,982 |
| | - Term Medical Care | 9,201 | 9,610 |
| | - Long-term Disability | 53,239 | 47,780 |
| | - Cancer | 22,118 | 10,367 |
| Sı | um insured of policies-in-force*3 (million yen) | 2,478,944 | 2,221,734 |
| Ar | nnualized premium*1 (million yen) | 14,783 | 12,510 |
| | - excl. death coverage (million yen) | 7,562 | 6,270 |

| Insurance premiums and claims (million yen) | Dec. 2019 | Dec. 2018 |
|---|-----------|-----------|
| Insurance premiums | 1,210 | 1,028 |
| Insurance claims and benefits | 321 | 152 |

^{*1:} Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

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Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.

^{*2:} This report is preliminary and may be different from the final settlement report.

^{*3:} Sum insured of new business and sum insured of polices-in-force are the sum of death coverage, and do not include medical and survival coverage.