NEWS RELEASE



February 7, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

January 2020: MONTHLY DISCLOSURE

New business performance recorded the historical high and number of policies-in-force exceeded 350,000

TOKYO, February 7, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for January 2020.

New business performance in the month of January 2020 recorded the historical high. Annualized premium*1 of new business in the month of January 2020 was 338 million yen (122% of January 2019), and the number of new business was 8,030 (124% of January 2019).

Accordingly, annualized premium^{*1} of policies-in-force was 15,036 million yen. The number of policies-in-force as of the end of January 2020 resulted in a total of 354,244, and sum insured of policies-in-force stands at 2,507,908 million yen.

In January 2020, insurance premiums and claims and benefits recorded 1,211 million yen (118% of January 2019) and 210 million yen (148% of January 2019), respectively.

Lifenet's steady growth of polices-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of new business, polices-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	Jan. 2020	Jan. 2019
Number of new business	8,030	6,497
Sum insured of new business*3(million yen)	41,121	33,379
Annualized premium*1(million yen)	338	276
- excl. death coverage (million yen)	205	168

N	umber of new business (accumulated total)	Apr. 2019 - Jan. 2020	Apr. 2018 - Jan. 2019
Number of new business		65,627	51,857
Sum insured of new business*3(million yen)		329,637	275,142
Annualized premium*1 (million yen)		2,773	2,227
	- excl. death coverage (million yen)	1,660	1,317

Number of policies-in-force		End of Jan. 2020	End of Jan. 2019
Ν	umber of policies-in-force	354,244	300,205
	- Term Life	170,651	146,818
	- Whole-life Medical	97,370	84,058
	- Term Medical Care	9,162	9,564
	- Long-term Disability	53,747	48,322
	- Cancer	23,314	11,443
S	um insured of policies-in-force*3 (million yen)	2,507,908	2,244,501
Aı	nnualized premium*1 (million yen)	remium*1 (million yen) 15,036	12,706
	- excl. death coverage (million yen)	7,710	6,387

Insurance premiums and claims (million yen)	Jan. 2020	Jan. 2019
Insurance premiums	1,211	1,029
Insurance claims and benefits	210	142

^{*1:} Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

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Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.

^{*2:} This report is preliminary and may be different from the final settlement report.

^{*3:} Sum insured of new business and sum insured of polices-in-force are the sum of death coverage, and do not include medical and survival coverage.