NEWS RELEASE



May 12, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

April 2020: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 15,891 million yen, 120% of April 2019

TOKYO, May 12, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for April 2020.

New business performance in the month of April 2020 recorded the historical high. Annualized premium*1 of new business in the month of April 2020 was 456 million yen (187% of April 2019), and the number of new business was 11,078 (198% of April 2019).

Accordingly, annualized premium^{*1} of policies-in-force was 15,891 million yen. The number of policies-in-force as of the end of April 2020 resulted in a total of 374,344, and sum insured of policies-in-force stands at 2,624,185 million yen.

In April 2020, insurance premiums and claims and benefits recorded 1,277 million yen (119% of April 2019) and 282 million yen (141% of April 2019), respectively.

Topics

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Apr. 1	Lifenet to Start Sales of Seven Financial Service Life Insurance
	https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20200401488766/pdfFile.pdf
Apr. 7	Term Life and Long-term Disability Ranked 1st for Fourth Consecutive Year in Kakaku.com Insurance Award 2020
	https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20200407490600/pdfFile.pdf
Apr. 16	Lifenet's Three Products Ranked 1st in the Most Chosen Insurance Ranking 2020 of HOKEN ICHIBA
	https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20200416494911/pdfFile.pdf

Lifenet's steady growth of polices-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of new business, polices-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	Apr. 2020	Apr. 2019
Number of new business	11,078	5,605
Sum insured of new business*3(million yen)	69,326	29,764
Annualized premium*1(million yen)	456	243
- excl. death coverage (million yen)	243	140

Number of new business (accumulated total)	Apr. 2020 - Apr. 2020	Apr. 2019 - Apr. 2019
Number of new business	11,078	5,605
Sum insured of new business*3(million yen)	69,326	29,764
Annualized premium*1 (million yen)	456	243
- excl. death coverage (million yen)	243	140

Number of policies-in-force	End of Apr. 2020	End of Apr. 2019
Number of policies-in-force	374,344	312,529
- Term Life	180,368	152,472
- Whole-life Medical	102,841	86,788
- Term Medical Care	9,083	9,453
- Long-term Disability	55,407	49,591
- Cancer	26,645	14,225
Sum insured of policies-in-force*3 (million yen)	2,624,185	2,308,082
Annualized premium*1 (million yen)	15,891	13,248
- excl. death coverage (million yen)	8,161	6,683

Insurance premiums and claims (million yen)	Apr. 2020	Apr. 2019
Insurance premiums	1,277	1,073
Insurance claims and benefits	282	200

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of new business and sum insured of polices-in-force are the sum of death coverage, and do not include medical *1:

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and survival coverage.