

July 13, 2020

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

## Notice of Determination of Issue Price, Sale Price and Other Matters

TOKYO, July 13, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori; URL: <https://ir.lifenet-seimei.co.jp/en/>; hereafter, the “Company”) announces that, it has determined the issue price, sale price and other matters as set forth below in relation to the issuance of new shares by way of offering (hereinafter, the “Issuance of New Shares by way of Offering”) and the secondary offering of share (hereinafter, the “Secondary Offering of Shares”) in the international offering, which were resolved at the meeting of the Board of Directors of the Company held on July 3, 2020.

### 1. Issuance of New Shares by way of Offering

- |  |  |                         |
|--|--|-------------------------|
| (1) Class and Number of Shares to be Offered | 9,200,000 new shares of common stock of the Company which are the sum of (i) and (ii) below.   |                         |
|  | (i) 8,000,000 new shares of common stock of the Company to be purchased by the Manager   |                         |
|  | (ii) A maximum of 1,200,000 additionally-issued shares of common stock of the Company which may be purchased pursuant to the option to purchase granted to the Manager |                         |
| (2) Issue Price<br>(Offer Price) (Note 1)    |  | 1,027 yen per share     |
| (3) Aggregate Issue Price (Note 2)           |  | 9,448,400,000 yen       |
| (4) Amount to be Paid<br>(Note 1)            |  | 978.85 yen per share    |
| (5) Total Amount to be Paid (Note 2)         |  | 9,005,420,000 yen       |
| (6) Payment Date                             |  | July 20, 2020 (Monday)  |
| (7) Delivery Date                            |  | July 21, 2020 (Tuesday) |

Notes 1. The Manager will underwrite and purchase the shares relating to the Issuance of New Shares by way of Offering at the amount to be paid per share will offer them at the issue price (the offer price).

2. These figures are based on the assumption that the option to purchase the

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additionally-issued shares of common stock of the Company as set forth in (1)(ii) above will be exercised in full by the Manager.

## 2. Secondary Offering of Shares

(1) Sale Price	1,027 yen per share
(2) Aggregate Sale Price	4,307,648,800 yen
(3) Subscription Price	978.85 yen per share
(4) Aggregate Subscription Price	4,105,688,440 yen
(5) Delivery Date	July 21, 2020 (Tuesday)

Note The Manager will underwrite and purchase the shares to be sold in the Secondary Offering of Shares at the subscription price and will offer them at the sale price.

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