

November 9, 2020
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

October 2020: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 17,471 million yen, 121% of October 2019

TOKYO, November 9, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for October 2020.

Annualized premium*¹ of new business in the month of October 2020 was 314 million yen (107% of October 2019), and the number of new business was 7,342 (104% of October 2019).

Accordingly, annualized premium*¹ of policies-in-force was 17,471 million yen. The number of policies-in-force as of the end of October 2020 resulted in a total of 410,662, and sum insured of policies-in-force stands at 2,828,531 million yen.

In October 2020, insurance premiums and claims and benefits recorded 1,412 million yen (120% of October 2019) and 284 million yen (117% of October 2019), respectively.

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Oct. 2020	Oct. 2019
Number of new business	7,342	7,067
Sum insured of new business ^{*3} (million yen)	40,634	34,963
Annualized premium ^{*1} (million yen)	314	294
- excl. death coverage (million yen)	174	175

Number of new business (accumulated total)	Apr. 2020 – Oct. 2020	Apr. 2019 – Oct. 2019
Number of new business	58,847	44,979
Sum insured of new business ^{*3} (million yen)	340,270	225,085
Annualized premium ^{*1} (million yen)	2,473	1,910
- excl. death coverage (million yen)	1,353	1,141

Number of policies-in-force	End of Oct. 2020	End of Oct. 2019
Number of policies-in-force	410,662	339,547
- Term Life	198,287	164,183
- Whole-life Medical	112,806	93,568
- Term Medical Care	8,984	9,238
- Long-term Disability	57,833	52,272
- Cancer	32,752	20,286
Sum insured of policies-in-force ^{*3} (million yen)	2,828,531	2,435,145
Annualized premium ^{*1} (million yen)	17,471	14,411
- excl. death coverage (million yen)	8,970	7,350

Insurance premiums and claims (million yen)	Oct. 2020	Oct. 2019
Insurance premiums	1,412	1,173
Insurance claims and benefits	284	243

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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