NEWS RELEASE



December 7, 2020 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

November 2020: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 17,701 million yen, 121% of November 2019

TOKYO, December 7, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for November 2020.

Annualized premium^{*1} of new business in the month of November 2020 was 310 million yen (118% of November 2019), and the number of new business was 7,382 (116% of November 2019).

Accordingly, annualized premium^{*1} of policies-in-force was 17,701 million yen. The number of policies-in-force as of the end of November 2020 resulted in a total of 415,968, and sum insured of policies-in-force stands at 2,855,543 million yen.

In November 2020, insurance premiums and claims and benefits recorded 1,430 million yen (121% of November 2019) and 266 million yen (157% of November 2019), respectively.

Topics

Nov. 11 Financial Results for 2Q of Fiscal 2020 Ending March 31, 2021 https://ir.lifenet-seimei.co.jp/en/library/earnings.html

Lifenet's Contact Center and Website Awarded 3 Stars in the HDI Benchmarking for the 8th Time, the Industry Record https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20201111421036/pdfFile.pdf

Lifenet Received Gold Rating in the PRIDE Index for LGBTQ Initiatives for 5th Consecutive Year

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20201111421040/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of new business, policies-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	Nov. 2020	Nov. 2019
Number of new business	7,382	6,389
Sum insured of new business*3(million yen)	39,369	31,458
Annualized premium*1(million yen)	310	261
- excl. death coverage (million yen)	175	158

Number of new business (accumulated total)	Apr. 2020 – Nov. 2020	Apr. 2019 – Nov. 2019
Number of new business	66,229	51,368
Sum insured of new business*3(million yen)	379,639	256,543
Annualized premium*1 (million yen)	2,783	2,172
- excl. death coverage (million yen)	1,528	1,299

Number of policies-in-force		End of Nov. 2020	End of Nov. 2019
Number of policies-in-force		415,968	344,170
	- Term Life	200,853	166,175
	- Whole-life Medical	114,223	94,720
	- Term Medical Care	8,974	9,221
	- Long-term Disability	58,197	52,792
	- Cancer	33,721	21,262
S	um insured of policies-in-force*3 (million yen)	2,855,543	2,457,114
Α	nnualized premium ^{*1} (million yen)	17,701	14,601
	- excl. death coverage (million yen)	9,088	7,460

Insurance premiums and claims (million yen)	Nov. 2020	Nov. 2019
Insurance premiums	1,430	1,184
Insurance claims and benefits	266	169

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical *1:

Contact:

Investor Relations, Corporate Planning Department

+81-3-5216-7900 Tel: e-mail: ir@lifenet-seimei.co.jp

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and survival coverage.