NEWS RELEASE



February 5, 2021 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

January 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 18,226 million yen, 121% of January 2020

TOKYO, February 5, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for January 2021.

Annualized premium*1 of new business in the month of January 2021 was 394 million yen (116% of January 2020), and the number of new business was 9,716 (121% of January 2020).

Accordingly, annualized premium*1 of policies-in-force was 18,226 million yen. The number of policies-in-force as of the end of January 2021 resulted in a total of 428,310, and sum insured of policies-in-force stands at 2,926,548 million yen.

In January 2021, insurance premiums and claims and benefits recorded 1,464 million yen (121% of January 2020) and 233 million yen (111% of January 2020), respectively.

Topics

Jan. 8 Whole-life Medical Products Ranked 1st in the Medical Insurance Product Ranking of the 2021 Oricon Client Satisfaction Survey https://data.swcms.net/file/lifenet-seimei/en/news/index/auto-20210108442207/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

NEWS RELEASE



Number of new business, policies-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	Jan. 2021	Jan. 2020
Number of new business	9,716	8,030
Sum insured of new business*3(million yen)	53,823	41,121
Annualized premium*1(million yen)	394	338
- excl. death coverage (million yen)	220	205

Number of new business (accumulated total)	Apr. 2020 – Jan. 2021	Apr. 2019 – Jan. 2020
Number of new business	83,385	65,627
Sum insured of new business*3(million yen)	476,410	329,637
Annualized premium*1 (million yen)	3,487	2,773
- excl. death coverage (million yen)	1,917	1,660

Number of policies-in-force		End of Jan. 2021	End of Jan. 2020
Number of policies-in-force		428,310	354,227
	- Term Life	207,086	170,644
	- Whole-life Medical	117,374	97,364
	- Term Medical Care	8,908	9,161
	- Long-term Disability	59,020	53,746
	- Cancer	35,922	23,312
Sum insured of policies-in-force*3 (million yen)		2,926,548	2,507,778
Annualized premium*1 (million yen)		18,226	15,036
	- excl. death coverage (million yen)	9,350	7,709

Insurance premiums and claims (million yen)	Jan. 2021	Jan. 2020
Insurance premiums	1,464	1,214
Insurance claims and benefits	233	210

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical *1:

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and survival coverage.