

February 9, 2021  
 Ryosuke Mori, President  
 LIFENET INSURANCE COMPANY  
 (Securities Code: 7157, TSE Mothers)

## Changes in Management Team

TOKYO, February 9, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces that today, the Board of Directors has decided on election of Executive Officer, effective on April 1, 2021 and the change in the Directors, effective on June 20, 2021 subject to the approval at the 15th Annual General Meeting of Shareholders. The backgrounds of the candidates are summarized in Appendix.

The transition to a Company with an Audit and Supervisory Committee, is indicated separately in today's "Notice regarding a Transition to a Company with an Audit and Supervisory Committee".

### 1. Newly elected Executive Officer (effective on April 1, 2021)

Name	New Position	Current Position
Junpei Yokozawa	Executive Officer of Information Systems Strategy Division	Head of Operations Planning Department, Customer Services Division

### 2. Changes in Management Team (effective on June 20, 2021)

#### (1) Newly elected Directors

Name	New Position	Current Position
Ryosuke Kondo	Director Executive Officer of Corporate Planning Department, Product Development Department, Investment Department	Executive Officer of Corporate Planning Department, Product Development Department, Investment Department
Junpei Yokozawa	Director Executive Officer of Customer Services Division, Information Systems Strategy Division	Executive Officer of Information Systems Strategy Division (effective on April 1, 2021)
Takahiro Yamasaki	Director (Full-Time Audit and Supervisory Committee Member)	Full-time Audit and Supervisory Board Member
Keiko Hayashi	Outside Director (Audit and Supervisory Committee Member)	Outside Director
Tomoyuki Yamashita	Outside Director (Audit and Supervisory Committee Member)	Representative Director and President, Aon Solutions Japan Ltd.

## (2) Resignation of Officers

Name	Current Position
Masayuki Nishida	Director, Executive Vice President Executive Officer of Human Resources & General Affairs Department CHRO (Chief Human Resource Officer)
Hitoshi Hatta	Executive Managing Director Executive Officer of Internal Auditing Department, Legal Department, Risk Management Department CCO (Chief Compliance Officer) CISO (Chief Information Security Officer)
Masanobu Takatani	Outside Director
Kenichi Masuda	Outside Audit and Supervisory Board Member
Yutaka Miyauchi	Outside Audit and Supervisory Board Member
Yasusuke Baba	Executive Officer of Information Systems Strategy Division

## (3) Changes in position of Officers

Name	New Position	Current Position
Ryosuke Mori	Representative Director and President In charge of Internal Auditing Department	Representative Director and President
Yasuhiro Koba	Director, Executive Vice President Executive Officer of Sales & Marketing Division	Director Executive Officer of Sales & Marketing Division, Business Development Department
Junpei Yokozawa	Director Executive Officer of Customer Services Division, Information Systems Strategy Division	Executive Officer of Information Systems Strategy Division (effective on April 1, 2021)
Kaoru Katada	Executive Officer of Human Resources & General Affairs Department, Legal Department, Risk Management Department CCO (Chief Compliance Officer) CISO (Chief Information Security Officer)	Executive Officer of Customer Services Division

(Appendix) Brief career histories of newly elected Directors

Name (Date of Birth)	Brief Career History	
<p>Ryosuke Kondo (September 5, 1980)</p>	<p>Apr. 2003 Oct. 2009 Mar. 2012 Jan. 2016  Apr. 2017 Jun. 2018  Jun. 2019</p>	<p>Joined PIONEER CORPORATION Joined JAPAN POST INSURANCE Co., Ltd. Joined Lifenet Insurance Company Head of Corporate Planning Department, Corporate Strategy Division Head of Sales Planning Department, Sales &amp; Marketing Division Executive Officer General Manager of Sales &amp; Marketing Division Executive Officer of Corporate Planning Department, Product Development Department, Investment Department (incumbent)</p>
<p>Junpei Yokozawa (June 18, 1980)</p>	<p>Apr. 2003  May 2008 Apr. 2018  Jul. 2020</p>	<p>Joined NTT DATA Net's CORPORATION (currently NTT DATA FINANCIAL CORE CORPORATION) Joined Lifenet Insurance Company Head of KDDI Business Department, Sales &amp; Marketing Division Head of Operations Planning Department, Customer Services Division (incumbent)</p>
<p>Takahiro Yamasaki (December 23, 1957)</p>	<p>Apr. 1981 Mar. 2004  Mar. 2005  Dec. 2007  Jun. 2009  Jun. 2013 Jun. 2015 Jan. 2016 Jun. 2018 Feb. 2019 Jun. 2019</p>	<p>Joined Nippon Life Insurance Company General Manager of International Business Department President of NLI International Inc. (currently Nippon Life Global Investors Americas, Inc.) General Manager of Securities Administration Department Full-time Corporate Auditor, Nippon Venture Capital Co., Ltd. Director, General Manager of Planning &amp; Investment Management Department Joined Lifenet Insurance Company, Executive Officer, Head of Claims Department Executive Officer, General Manager of Customer Services Division Assistant General Manager of Customer Services Division Assistant General Manager of Corporate Strategy Division Full-time Audit and Supervisory Board Member (incumbent)</p>

<p>Keiko Hayashi (August 11, 1960)</p>	Apr. 1986	Joined Tokyo Regional Taxation Bureau
	Oct. 1990	Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
	Mar. 1994	Registered as C.P.A.
	Jul. 2006	Partner, Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
	Oct. 2013	Group D&I Owners, Deloitte Tohmatsu Group
	Jul. 2016	Executive Board Member, The Japanese Institute of Certified Public Accountants (incumbent)
	Nov. 2018	President, Tohmatsu Challenged Co., Ltd.
	Oct. 2019	Chair, The Audit Practice Review Committee, The Japanese Institute of Certified Public Accountants (incumbent)
	Jun. 2020	Outside Director, Lifenet Insurance Company (incumbent)
	Jun. 2020	Outside Director (Audit and Supervisory Committee Member), MEIDENSHA CORPORATION (incumbent)
<p>Tomoyuki Yamashita (September 14, 1975)</p>	Apr. 1998	Joined The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)
	Feb. 2000	Joined Towers Perrin (currently Willis Towers Watson)
	Jun. 2004	Joined Goldman Sachs Japan Co., Ltd.
	Jan. 2010	Vice President, Investment Banking Division, Advisory Group
	Mar. 2012	Joined McLagan Partners Asia Incorporated (currently Aon Solutions Japan Ltd.)
	Apr. 2015	Head of Japan
	Jan. 2017	Head of Japan, McLagan at Aon Hewitt Japan (currently Aon Solutions Japan Ltd.)
	Jul. 2019	President & Representative Director
	Sep. 2020	Partner, President & Representative Director (incumbent)

**About LIFENET URL:** <https://ir.lifenet-seimei.co.jp/en/>

Remember the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet, and by doing so, are able to offer highly cost-competitive products and accept applications from customers at all hours of the day.

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