

March 5, 2021
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

February 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 18,460 million yen, 121% of February 2020

TOKYO, March 5, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for February 2021.

Annualized premium*1 of new business in the month of February 2021 was 343 million yen (107% of February 2020), and the number of new business was 8,369 (111% of February 2020).

Accordingly, annualized premium*1 of policies-in-force was 18,460 million yen. The number of policies-in-force as of the end of February 2021 resulted in a total of 433,964, and sum insured of policies-in-force stands at 2,959,752 million yen.

In February 2021, insurance premiums and claims and benefits recorded 1,494 million yen (121% of February 2020) and 411 million yen (253% of February 2020), respectively.

Topics

Feb. 9 Financial Results for 3Q of Fiscal 2020 Ending March 31, 2021
<https://ir.lifenet-seimei.co.jp/en/library/earnings.html>

Changes in Management Team
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20210209459408/pdfFile.pdf

Notice regarding a Transition to a Company with an Audit and Supervisory Committee
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20210209459362/pdfFile.pdf

Lifenet Concludes Business Alliance Agreement with Money Forward
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20210209459144/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Feb. 2021	Feb. 2020
Number of new business	8,369	7,539
Sum insured of new business ^{*3} (million yen)	48,443	40,465
Annualized premium ^{*1} (million yen)	343	321
- excl. death coverage (million yen)	179	186

Number of new business (accumulated total)	Apr. 2020 – Feb. 2021	Apr. 2019 – Feb. 2020
Number of new business	91,754	73,166
Sum insured of new business ^{*3} (million yen)	524,853	370,102
Annualized premium ^{*1} (million yen)	3,830	3,095
- excl. death coverage (million yen)	2,096	1,847

Number of policies-in-force	End of Feb. 2021	End of Feb. 2020
Number of policies-in-force	433,964	359,631
- Term Life	210,284	173,173
- Whole-life Medical	118,744	98,762
- Term Medical Care	8,877	9,139
- Long-term Disability	59,277	54,197
- Cancer	36,782	24,360
Sum insured of policies-in-force ^{*3} (million yen)	2,959,752	2,536,404
Annualized premium ^{*1} (million yen)	18,460	15,271
- excl. death coverage (million yen)	9,455	7,839

Insurance premiums and claims (million yen)	Feb. 2021	Feb. 2020
Insurance premiums	1,494	1,237
Insurance claims and benefits	411	162

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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