

April 7, 2021
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

March 2021: MONTHLY DISCLOSURE

Number of new business for fiscal 2020 recorded a historical high of 100,587

TOKYO, April 7, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for March 2021.

Annualized premium*¹ of new business in the month of March 2021 was 366 million yen (111% of March 2020), and the number of new business was 8,833 (114% of March 2020). In addition, the number of new business for fiscal 2020 ended March 31, 2021 was 100,587 and recorded a historical high.

Accordingly, annualized premium*¹ of policies-in-force was 18,714 million yen. The number of policies-in-force as of the end of March 2021 resulted in a total of 439,957, and sum insured of policies-in-force stands at 2,994,268 million yen.

In March 2021, insurance premiums and claims and benefits recorded 1,511 million yen (120% of March 2020) and 336 million yen (139% of March 2020), respectively.

Topics

- Mar. 17 Resignation and Appointment of Corporate Auditor
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20210317479884/pdfFile.pdf

- Mar. 25 Lifenet Ranked Highest in J.D. Power 2021 Japan Life Insurance Contract Customer Satisfaction Study < Direct Distribution Channel Segment >
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20210325484372/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Mar. 2021	Mar. 2020
Number of new business	8,833	7,745
Sum insured of new business ^{*3} (million yen)	50,395	41,523
Annualized premium ^{*1} (million yen)	366	330
- excl. death coverage (million yen)	193	192

Number of new business (accumulated total)	Apr. 2020 – Mar. 2021	Apr. 2019 – Mar. 2020
Number of new business	100,587	80,911
Sum insured of new business ^{*3} (million yen)	575,248	411,625
Annualized premium ^{*1} (million yen)	4,197	3,425
- excl. death coverage (million yen)	2,290	2,040

Number of policies-in-force	End of Mar. 2021	End of Mar. 2020
Number of policies-in-force	439,957	365,171
- Term Life	213,604	175,713
- Whole-life Medical	120,219	100,280
- Term Medical Care	8,840	9,105
- Long-term Disability	59,568	54,665
- Cancer	37,726	25,408
Sum insured of policies-in-force ^{*3} (million yen)	2,994,268	2,565,269
Annualized premium ^{*1} (million yen)	18,714	15,514
- excl. death coverage (million yen)	9,570	7,973

Insurance premiums and claims (million yen)	Mar. 2021	Mar. 2020
Insurance premiums	1,511	1,261
Insurance claims and benefits	336	241

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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