NEWS RELEASE



June 7, 2021 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

May 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 19,215 million yen, 119% of May 2020

TOKYO, June 7, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for May 2021.

Annualized premium*1 of new business in the month of May 2021 was 388 million yen (104% of May 2020), and the number of new business was 9,550 (106% of May 2020).

On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. Approximately 500 policies out of the extended policies were recorded as lapsed policies in a lump sum in May 2021.

Accordingly, annualized premium^{*1} of policies-in-force was 19,215 million yen. The number of policies-in-force as of the end of May 2021 resulted in a total of 452,377, and sum insured of policies-in-force stands at 3,060,978 million yen.

In May 2021, insurance premiums and claims and benefits recorded 1,549 million yen (118% of May 2020) and 220 million yen (108% of May 2020), respectively.

Topics

May 13 Financial Results for Fiscal 2020 Ended March 31, 2021 https://ir.lifenet-seimei.co.jp/en/library/earnings.html

Changes in Directors

https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20210513416147/pdfFile.pdf

Notice Regarding the Partial Amendment to Articles of Incorporation https://data.swcms.net/file/lifenet-seimei/en/news/index/auto-20210513416111/pdfFile.pdf

Lifenet Launches New Long-term Disability Product Hataraku-Hito 3 https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20210513416034/pdfFile.pdf

May 18 13th Anniversary Since Business Commencement

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

NEWS RELEASE



Number of new business, policies-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	May 2021	May 2020
Number of new business	9,550	9,017
Sum insured of new business*3(million yen)	50,166	54,366
Annualized premium*1(million yen)	388	372
- excl. death coverage (million yen)	222	202

Number of new business (accumulated total)	Apr. 2021 – May 2021	Apr. 2020 – May 2020
Number of new business	18,440	20,095
Sum insured of new business*3(million yen)	99,231	123,692
Annualized premium*1 (million yen)	750	828
- excl. death coverage (million yen)	418	445

Number of policies-in-force		End of May 2021	End of May 2020
Number of policies-in-force		452,377	381,510
	- Term Life	219,976	183,973
	- Whole-life Medical	123,654	104,791
	- Term Medical Care	8,771	9,064
	- Long-term Disability	60,147	55,925
	- Cancer	39,829	27,757
Su	ım insured of policies-in-force*3 (million yen)	3,060,978	2,668,243
An	nualized premium*1 (million yen)	19,215	16,191
	- excl. death coverage (million yen)	9,818	8,314

Insurance premiums and claims (million yen)	May 2021	May 2020
Insurance premiums	1,549	1,310
Insurance claims and benefits	220	203

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical *1:

Contact:

Investor Relations, Corporate Planning Department

+81-3-5216-7900 Tel: e-mail: ir@lifenet-seimei.co.jp

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and survival coverage.