# **NEWS RELEASE**



July 7, 2021 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Mothers)

## June 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 19,473 million yen, 118% of June 2020

TOKYO, July 7, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <a href="https://ir.lifenet-seimei.co.jp/en/">https://ir.lifenet-seimei.co.jp/en/</a>) announces the monthly business performance for June 2021.

Annualized premium\*1 of new business in the month of June 2021 was 372 million yen (110% of June 2020), and the number of new business was 9,113 (113% of June 2020).

On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. 20 policies out of the extended policies were recorded as lapsed policies in a lump sum in June 2021.

Accordingly, annualized premium<sup>\*1</sup> of policies-in-force was 19,473 million yen. The number of policies-in-force as of the end of June 2021 resulted in a total of 458,547, and sum insured of policies-in-force stands at 3,093,701 million yen.

In June 2021, insurance premiums and claims and benefits recorded 1,583 million yen (117% of June 2020) and 348 million yen (153% of June 2020), respectively.

#### **Topics**

Jun. 1 Lifenet Launched New Long-term Disability Product Hataraku-Hito 3

(Reference)

<a href="https://data.swcms.net/file/lifenet-seimei/en/news/index/auto\_20210513416034/pdfFile.pdf">https://data.swcms.net/file/lifenet-seimei/en/news/index/auto\_20210513416034/pdfFile.pdf</a>

Jun. 20 Held 15th Annual General Meeting of Shareholders https://ir.lifenet-seimei.co.jp/en/stock/meeting.html

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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### Number of new business, policies-in-force and premiums and claims (preliminary report)\*2

Number of new business (month)	Jun. 2021	Jun. 2020
Number of new business	9,113	8,041
Sum insured of new business*3(million yen)	47,914	44,043
Annualized premium*1(million yen)	372	338
- excl. death coverage (million yen)	217	187

Number of new business (accumulated total)	Apr. 2021 – Jun. 2021	Apr. 2020 – Jun. 2020
Number of new business	27,553	28,136
Sum insured of new business*3(million yen)	147,145	167,735
Annualized premium*1 (million yen)	1,123	1,166
- excl. death coverage (million yen)	636	632

N	umber of policies-in-force	End of Jun. 2021	End of Jun. 2020
Number of policies-in-force		458,547	387,775
	- Term Life	222,988	186,984
	- Whole-life Medical	125,345	106,508
	- Term Medical Care	8,740	9,041
	- Long-term Disability	60,603	56,416
	- Cancer	40,871	28,826
Sum insured of policies-in-force*3 (million yen)		3,093,701	2,701,514
Annualized premium*1 (million yen)		alized premium*1 (million yen) 19,473	16,461
	- excl. death coverage (million yen)	9,955	8,454

Insurance premiums and claims (million yen)	Jun. 2021	Jun. 2020
Insurance premiums	1,583	1,348
Insurance claims and benefits	348	228

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical \*1:

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and survival coverage.