

August 6, 2021
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

July 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 19,702 million yen, 118% of July 2020

TOKYO, August 6, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for July 2021.

Annualized premium*¹ of new business in the month of July 2021 was 330 million yen (95% of July 2020), and the number of new business was 8,033 (98% of July 2020). On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. 25 policies out of the extended policies were recorded as lapsed policies in a lump sum in July 2021. Accordingly, annualized premium*¹ of policies-in-force was 19,702 million yen. The number of policies-in-force as of the end of July 2021 resulted in a total of 464,014, and sum insured of policies-in-force stands at 3,122,818 million yen.

In July 2021, insurance premiums and claims and benefits recorded 1,595 million yen (117% of July 2020) and 361 million yen (195% of July 2020), respectively.

Topics

Jul. 14 Notice of New Share Issue for Restricted Stock Compensation
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20210714466567/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Jul. 2021	Jul. 2020
Number of new business	8,033	8,195
Sum insured of new business ^{*3} (million yen)	43,446	47,065
Annualized premium ^{*1} (million yen)	330	346
- excl. death coverage (million yen)	188	191

Number of new business (accumulated total)	Apr. 2021 – Jul. 2021	Apr. 2020 – Jul. 2020
Number of new business	35,586	36,331
Sum insured of new business ^{*3} (million yen)	190,591	214,800
Annualized premium ^{*1} (million yen)	1,453	1,512
- excl. death coverage (million yen)	824	823

Number of policies-in-force	End of Jul. 2021	End of Jul. 2020
Number of policies-in-force	464,014	393,991
- Term Life	225,691	190,063
- Whole-life Medical	126,867	108,214
- Term Medical Care	8,708	9,032
- Long-term Disability	60,986	56,827
- Cancer	41,762	29,855
Sum insured of policies-in-force ^{*3} (million yen)	3,122,818	2,737,484
Annualized premium ^{*1} (million yen)	19,702	16,731
- excl. death coverage (million yen)	10,075	8,592

Insurance premiums and claims (million yen)	Jul. 2021	Jul. 2020
Insurance premiums	1,595	1,360
Insurance claims and benefits	361	185

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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