

February 7, 2022
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

January 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 21,070 million yen, 116% of January 2021

TOKYO, February 7, 2022 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for January 2022.

Annualized premium*¹ of new business in the month of January 2022 was 324 million yen (82% of January 2021), and the number of new business was 8,027 (83% of January 2021). On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. 14 policies out of the extended policies were recorded as lapsed policies in a lump sum in January 2022. Accordingly, annualized premium*¹ of policies-in-force was 21,070 million yen. The number of policies-in-force as of the end of January 2022 resulted in a total of 496,659, and sum insured of policies-in-force stands at 3,297,161 million yen.

In January 2022, insurance premiums and claims and benefits recorded 1,703 million yen (116% of January 2021) and 500 million yen (214% of January 2021), respectively.

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Jan. 2022	Jan. 2021
Number of new business	8,027	9,716
Sum insured of new business ^{*3} (million yen)	43,055	53,823
Annualized premium ^{*1} (million yen)	324	394
- excl. death coverage (million yen)	183	220

Number of new business (accumulated total)	Apr. 2021 – Jan. 2022	Apr. 2020 – Jan. 2021
Number of new business	84,253	83,385
Sum insured of new business ^{*3} (million yen)	455,136	476,410
Annualized premium ^{*1} (million yen)	3,432	3,487
- excl. death coverage (million yen)	1,924	1,917

Number of policies-in-force	End of Jan. 2022	End of Jan. 2021
Number of policies-in-force	496,659	428,159
- Term Life	242,350	207,049
- Whole-life Medical	135,732	117,322
- Term Medical Care	8,554	8,907
- Long-term Disability	63,146	59,005
- Cancer	46,877	35,876
Sum insured of policies-in-force ^{*3} (million yen)	3,297,161	2,925,973
Annualized premium ^{*1} (million yen)	21,070	18,218
- excl. death coverage (million yen)	10,754	9,344

Insurance premiums and claims (million yen)	Jan. 2022	Jan. 2021
Insurance premiums	1,703	1,469
Insurance claims and benefits	500	233

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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