

May 12, 2022
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

Changes in Management Team

TOKYO, May 12, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the change in the Directors and Executive Officers. Election of newly Director is subject to the approval of the proposals at the 16th Annual General Meeting of Shareholders scheduled to be held on June 26, 2022. The backgrounds of newly Director and Executive Officer are summarized in Appendix.

1. Changes in Directors (effective on June 26, 2022)

(1) Newly elected Director

Name	New Position	Current Position
Jun Hasebe	Outside Director	Representative Director and President, Tokyo Relations Inc.

(2) Resignation of Director

Name	Current Position
Yutaka Mizukoshi	Outside Director Senior Advisor, The Boston Consulting Group

2. Changes in Executive Officers (effective on June 26, 2022)

(1) Newly elected Executive Officer

Name	New Position	Current Position
Takeshi Kawasaki	Executive Officer of Corporate Planning Department, Accounting Department, Actuarial Department	Head of Corporate Planning Department

(2) Resignation of Executive Officer*1

Name	Current Position
Iwao Kishimoto	Executive Officer of Accounting Department, Actuarial Department, Data Science Promotion Office

*1. Iwao Kishimoto will continue to engage in work at Lifenet based on his experience after his resignation from Executive Officer.

(3) Changes in position of Executive Officers

Name	New Position	Current Position
Yasuhiro Koba	Director, Executive Vice President Executive Officer of Product Development Department, Investment Department	Director, Executive Vice President Executive Officer of Corporate Planning Department, Product Development Department, Investment Department
Ryosuke Kondo	Director Executive Officer of Sales & Marketing Division, Data Science Promotion Office	Director Executive Officer of Sales & Marketing Division

New management team will be as follows:

Position	Name	Areas of Responsibility and Concurrent Positions ^{*2}
Representative Director and President	Ryosuke Mori	Internal Auditing Department
Director, Executive Vice President Executive Officer	Yasuhiro Koba	Product Development Department, Investment Department
Director Executive Officer	Ryosuke Kondo	Sales & Marketing Division, Data Science Promotion Office Director, LIFENET MIRAI Inc. ^{*3}
Director Executive Officer	Junpei Yokozawa	Customer Services Division, Information Systems Strategy Division
Outside Director (Newly elected)	Jun Hasebe	Representative Director and President, Tokyo Relations Inc.
Outside Director	Takeshi Saito	Managing Executive Officer, au Financial Holdings Corporation
Director (Full-Time Audit and Supervisory Committee Member)	Takahiro Yamasaki	Corporate Auditor, LIFENET MIRAI Inc.
Outside Director (Audit and Supervisory Committee Member)	Keiko Hayashi	Executive Board Member, The Japanese Institute of Certified Public Accountants
Outside Director (Audit and Supervisory Committee Member)	Tomoyuki Yamashita	Representative Director and President, Aon Solutions Japan Ltd.

Executive Officer CCO (Chief Compliance Officer) CISO (Chief Information Security Officer)	Kaoru Katada	Human Resources & General Affairs Department, Legal Department, Risk Management Department
Executive Officer (Newly elected)	Takeshi Kawasaki	Corporate Planning Department, Accounting Department, Actuarial Department

*2. Concurrent positions held by Outside Directors are as of May 12, 2022.

*3. Scheduled to be appointed on June 22, 2022.

(Appendix) Brief career histories of newly elected Director

Name (Date of Birth)	Brief Career History	
Jun Hasebe (November 9, 1965)	Apr. 1990	Joined Daiwa Securities Co. Ltd.
	Jul. 2010	Director, COLOPL, Inc.
	Jan. 2019	Outside Director, Speee, Inc. (incumbent)
	Apr. 2020	Representative Director and President, Tokyo Relations Inc. (incumbent)

(Appendix) Brief career histories of newly elected Executive Officer

Name (Date of Birth)	Brief Career History	
Takeshi Kawasaki (April 16, 1979)	Apr. 2002	Joined Citibank, N.A., Japan Branches (currently Citibank, N.A., Tokyo Branch)
	Mar. 2005	Joined Nikko Cordial Securities Inc. (currently SMBC Nikko Securities Inc.)
	Feb. 2014	Joined Regional Economy Vitalization Corporation of Japan
	Aug. 2020	Joined Lifenet Insurance Company
	Jul. 2021	Head of Corporate Planning Department (incumbent)

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

Remembering the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. We aim to be the leading company driving the growth of the online life insurance market.

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