

May 12, 2022
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

**Amendment to Financial Results
for Fiscal 2020 Ended March 31, 2021**

TOKYO, May 12, 2022 - LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) hereby announces that amendment has been made to Financial Results for Fiscal 2020 Ended March 31, 2021 released on May 13, 2021. The amendment is as below.

Financial Results for Fiscal 2020 Ended March 31, 2021 (Underlines denote amendment)

Page 11

(3) Statements of Changes in Net Assets

Capital surplus

Total capital surplus

(Before amendment)

(In millions of yen)

	Year ended March 31	
	2020	2021
Capital surplus	12,136	<u>12,220</u>

(After amendment)

(In millions of yen)

	Year ended March 31	
	2020	2021
Capital surplus	12,136	<u>12,200</u>

Statements of Changes in Net Assets after amendment is as shown on the page 2.

(3) Statements of Changes in Net Assets

	(In millions of yen)	
	Year ended March 31	
	2020	2021
Shareholders' equity:		
Capital stock		
Balance at the beginning of the year	12,136	12,200
Changes of items during the period		
Issuance of new shares	—	4,502
Issuance of new shares-restricted stock	20	20
Issuance of new shares-exercise of subscription rights to shares	42	8
Total changes of items during the period	<u>63</u>	<u>4,531</u>
Balance at the end of the period.....	<u>12,200</u>	<u>16,731</u>
Capital surplus		
Legal capital surplus		
Legal capital surplus	12,136	12,200
Changes of items during the period		
Issuance of new shares	—	4,502
Issuance of new shares-restricted stock	20	20
Issuance of new shares-exercise of subscription rights to shares	42	8
Total changes of items during the period	<u>63</u>	<u>4,531</u>
Legal capital surplus.....	<u>12,200</u>	<u>16,731</u>
Total capital surplus		
Capital surplus	12,136	12,200
Changes of items during the period		
Issuance of new shares	—	4,502
Issuance of new shares-restricted stock	20	20
Issuance of new shares-exercise of subscription rights to shares	42	8
Total changes of items during the period	<u>63</u>	<u>4,531</u>
Capital surplus	<u>12,200</u>	<u>16,731</u>
Retained earnings		
Other retained earnings		
Retained earnings brought forward		
Retained earnings brought forward.....	(13,101)	(15,502)
Total changes of items during the period		
Net income (loss)	(2,400)	(3,114)
Total changes of items during the period	<u>(2,400)</u>	<u>(3,114)</u>
Retained earnings brought forward.....	<u>(15,502)</u>	<u>(18,616)</u>
Total retained earnings		
Retained earnings	(13,101)	(15,502)
Changes of items during the period		
Net income (loss)	(2,400)	(3,114)
Total changes of items during the period	<u>(2,400)</u>	<u>(3,114)</u>
Retained earnings	<u>(15,502)</u>	<u>(18,616)</u>
Treasury shares		
Balance at the beginning of the year	—	—
Changes of items during the period		
Purchase of treasury shares	—	(0)
Total changes of items during the period	<u>—</u>	<u>(0)</u>
Balance at the end of the period.....	<u>—</u>	<u>(0)</u>