

January 11, 2023
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

December 2022: MONTHLY DISCLOSURE
Annualized premium of policies-in-force was 23,529 million yen, 113% of December 2021

TOKYO, January 11, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for December 2022.

Annualized premium*¹ of policies-in-force was 23,529 million yen as of the end of December 2022 (113% of December 2021). The number of policies-in-force resulted in a total of 556,960 (113% of December 2021), and sum insured of policies-in-force stands at 3,576,963 million yen. Annualized premium*¹ of new business in the month of December 2022 was 294 million yen (94% of December 2021), and the number of new business was 7,166 (96% of December 2021).

In December 2022, insurance premiums and claims and benefits recorded 1,926 million yen (112% of December 2021) and 569 million yen (165% of December 2021), respectively.

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)^{*2}

| Number of policies-in-force | End of Dec. 2022 | End of Dec. 2021 |
|--|------------------|------------------|
| Number of policies-in-force | 556,960 | 491,611 |
| - Term Life | 270,460 | 239,838 |
| - Whole-life Medical | 153,635 | 134,303 |
| - Term Medical Care | 8,132 | 8,598 |
| - Long-term Disability | 67,549 | 62,875 |
| - Cancer | 57,184 | 45,997 |
| Sum insured of policies-in-force ^{*3} (million yen) | 3,576,963 | 3,271,082 |
| Annualized premium ^{*1} (million yen) | 23,529 | 20,862 |
| - excl. death coverage (million yen) | 12,072 | 10,647 |

| Number of new business (month) | Dec. 2022 | Dec. 2021 |
|---|-----------|-----------|
| Number of new business | 7,166 | 7,487 |
| Sum insured of new business ^{*3} (million yen) | 34,877 | 38,713 |
| Annualized premium ^{*1} (million yen) | 294 | 314 |
| - excl. death coverage (million yen) | 170 | 177 |

| Number of new business (accumulated total) | Apr. 2022 – Dec. 2022 | Apr. 2021 – Dec. 2021 |
|---|-----------------------|-----------------------|
| Number of new business | 76,404 | 76,226 |
| Sum insured of new business ^{*3} (million yen) | 364,002 | 412,081 |
| Annualized premium ^{*1} (million yen) | 3,030 | 3,107 |
| - excl. death coverage (million yen) | 1,794 | 1,740 |

| Insurance premiums and claims (million yen) | Dec. 2022 | Dec. 2021 |
|---|-----------|-----------|
| Insurance premiums | 1,926 | 1,717 |
| Insurance claims and benefits | 569 | 344 |

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

Contact:
 Investor Relations, Corporate Planning Department
 Tel: +81-3-5216-7900
 e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.