

May 11, 2023  
Ryosuke Mori, President  
LIFENET INSURANCE COMPANY  
(Securities Code: 7157, TSE Growth)

## Notice Regarding Recording of Extraordinary Loss

TOKYO, May 11, 2023 - LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>, hereinafter, “the Company”) announces that the Company has recorded an extraordinary loss for fiscal 2022 ended March 31, 2023, due to the recording of loss on valuation of shares of subsidiaries and affiliates.

### 1. Details of the Extraordinary Loss

The Company has recorded 185 million yen of loss on valuation of shares of subsidiaries (LIFENET MIRAI Inc.) as a part of extraordinary loss due to a sharp fall in its market price.

### 2. Future Prospects

The company includes this in “Financial Results for Fiscal 2022 Ended March 31, 2023”, which was disclosed today.

**About Lifenet** URL: <https://ir.lifenet-seimei.co.jp/en/>

Remembering the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. We aim to be the leading company driving the growth of the online life insurance market.

Contact:  
Investor Relations, Corporate Planning Department  
Tel: +81-3-5216-7900  
e-mail: [ir@lifenet-seimei.co.jp](mailto:ir@lifenet-seimei.co.jp)

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