

July 7, 2023

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Growth)

June 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 24,409 million yen, 110% of June 2022

TOKYO, July 7, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for June 2023.

Annualized premium*¹ of policies-in-force was 24,409 million yen as of the end of June 2023 (110% of June 2022). The number of policies-in-force resulted in a total of 576,855 (110% of June 2022), and sum insured of policies-in-force stands at 3,675,835 million yen. Annualized premium*¹ of new business in the month of June 2023 was 237 million yen (70% of June 2022), and the number of new business was 5,772 (69% of June 2022).

In June 2023, insurance premiums and claims and benefits recorded 1,982 million yen (109% of June 2022) and 500 million yen (97% of June 2022), respectively.

Topics

Jun. 25 Held 17th Annual General Meeting of Shareholders
<https://ir.lifenet-seimei.co.jp/en/stock/meeting.html>

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)^{*2}

Number of policies-in-force	End of Jun. 2023	End of Jun. 2022
Number of policies-in-force	576,855	522,604
- Term Life	280,791	255,049
- Whole-life Medical	158,404	143,126
- Term Medical Care	7,644	8,389
- Long-term Disability	68,507	64,946
- Cancer	61,509	51,094
Sum insured of policies-in-force ^{*3} (million yen)	3,675,835	3,422,571
Annualized premium ^{*1} (million yen)	24,409	22,142
- excl. death coverage (million yen)	12,512	11,308

Number of new business (month)	Jun. 2023	Jun. 2022
Number of new business	5,772	8,311
Sum insured of new business ^{*3} (million yen)	28,850	41,113
Annualized premium ^{*1} (million yen)	237	338
- excl. death coverage (million yen)	136	197

Number of new business (accumulated total)	Apr. 2023 – Jun. 2023	Apr. 2022 – Jun. 2022
Number of new business	18,471	23,928
Sum insured of new business ^{*3} (million yen)	90,917	119,304
Annualized premium ^{*1} (million yen)	747	969
- excl. death coverage (million yen)	431	564

Insurance premiums and claims (million yen)	Jun. 2023	Jun. 2022
Insurance premiums	1,982	1,810
Insurance claims and benefits	500	518

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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