

September 6, 2023
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

Notice of Determination of Issue Price and Selling Price and Other Matters

TOKYO, September 6, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori; URL: <https://ir.lifenet-seimei.co.jp/en/>; hereafter, the “Company”) announces that, it has determined the issue price and the selling price and other matters as set forth below in relation to the issuance of new shares by way of public offering and third-party allotment and secondary offering of shares of the Company, which were resolved by the Board of Directors of the Company on August 30, 2023.

1. Issuance of New Shares by way of Public Offering (public offering)

(1) Class and Number of Shares to be Offered	3,902,900 shares of common stock of the Company	
(2) Issue Price (Offer Price) (Note)		954 yen per share
(3) Aggregate Issue Price		3,723,366,600 yen
(4) Amount to be Paid (Note)		914.64 yen per share
(5) Total Amount to be Paid		3,569,748,456 yen
(6) Payment Date	September 14, 2023 (Thursday)	

Notes: The underwriter shall purchase for sale the shares at the amount to be paid and offer them at the issue price (the offer price).

2. Issuance of New Shares by way of Third-Party Allotment that Sets au Financial Holdings Corporation and Sumitomo Mitsui Card Company, Limited as Allottees

(1) Class and Number of Shares to be Offered	5,940,100 shares of common stock of the Company	
(2) Amount to be Paid		954 yen per share
(3) Total Amount to be Paid		5,666,855,400 yen
(4) Payment Date	September 14, 2023 (Thursday)	

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the issuance of new shares by way of public offering and third-party allotment and secondary offering of shares of the Company, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Investors bear full responsibility for their investment decisions and should review the prospectus, including any amendments thereto, prepared by the Company in relation to the investment in shares in the Company. In addition, this press release does not constitute an offer or sale of securities in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. The securities referred to above will not be publicly offered or sold in the United States. It is prohibited to distribute this press release in the United States.

3. Secondary Offering of Shares by way of Purchase and Underwriting by the Underwriters

(1) Class and Number of Shares to be Sold	477,500 shares of common stock of the Company
(2) Selling Price (Note)	954 yen per share
(3) Total Amount of the Selling Price	455,535,000 yen
(4) Underwriting Value (Note)	914.64 yen per share
(5) Total Amount of the Underwriting Value	436,740,600 yen
(6) Delivery Date	September 15, 2023 (Friday)

Note: The underwriter shall purchase for sale the shares at the underwriting value and offer them at the selling price.

4. Secondary Offering of Shares by way of Overallotment

(1) Class and Number of Shares to be Sold	657,000 shares of common stock of the Company
(2) Selling Price	954 yen per share
(3) Total Amount of the Selling Price	626,778,000 yen
(4) Delivery Date	September 15, 2023 (Friday)

5. Issuance of New Shares by way of Third-Party Allotment that Sets the Lead Manager as an Allottee

(1) Class and Number of Shares to be Offered	657,000 shares of common stock of the Company
(2) Amount to be Paid	914.64 yen per share
(3) Total Amount to be Paid	(Maximum) 600,918,480 yen
(4) Payment Date	September 27, 2023 (Wednesday)

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Disclaimer: This is a summarized translation/version of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.

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