

August 9, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

July 2024: MONTHLY DISCLOSURE
Annualized premium of policies-in-force was 31,967 million yen, 119% of July 2023

TOKYO, August 9, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for July 2024.

Annualized premium*1 of policies-in-force for individual insurance and group credit life insurance combined was 31,967 million yen as of the end of July 2024 (119% of July 2023).

Annualized premium of policies-in-force for individual insurance was 25,898 million yen as of the end of July 2024 (106% of July 2023), and annualized premium of policies-in-force for group credit life insurance was 6,068 million yen as of the end of July 2024 due to the revision of premium rate in July 2024 (254% of July 2023).

Performance of annualized premium of policies-in-force (preliminary report)*2

	End of Jul. 2024	End of Jul. 2023
Annualized premium of policies-in-force (million yen)	31,967	26,880
-Individual insurance	25,898	24,496
-Group credit life insurance	6,068	2,384

Performance of Individual insurance (preliminary report)

	Jul. 2024	Jul. 2023
Number of policies-in-force	612,894	578,802
Annualized premium of new business (million yen)	249	204
Number of new business	6,077	5,274
Insurance claims and benefits (million yen)	534	402
Surrender and lapse ratio*3	5.7%	6.5%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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