

September 10, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

August 2024: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 32,246 million yen, 119% of August 2023

TOKYO, September 10, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for August 2024.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 32,246 million yen as of the end of August 2024 (119% of August 2023).

Annualized premium of policies-in-force for individual insurance was 25,994 million yen (106% of August 2023) and annualized premium of policies-in-force for group credit life insurance was 6,251 million yen (254% of August 2023) as of the end of August 2024.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Aug. 2024	End of Aug. 2023
Annualized premium of policies-in-force (million yen)	32,246	27,064
-Individual insurance	25,994	24,600
-Group credit life insurance	6,251	2,463

Performance of Individual insurance (preliminary report)

	Aug. 2024	Aug. 2023
Number of policies-in-force	615,353	581,086
Annualized premium of new business (million yen)	213	221
Number of new business	5,420	5,473
Insurance claims and benefits (million yen)	410	550
Surrender and lapse ratio* ³	5.5%	6.2%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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