

October 11, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

**Lifenet to Offer Group Joint Credit Life Insurance
 for Joint Mortgage Loan**

Starts offering to au Jibun Bank’s mortgage loan borrowers in January 2025

TOKYO, October 11, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>, hereafter, “Lifenet”) announces that we have decided to start offering a group joint credit life insurance for joint mortgage loan borrowers (hereafter, “GCL for joint mortgage”) of au Jibun Bank Corporation (hereafter, “au Jibun Bank”) from January 2025, as it planned.

■Background on the development of GCL for joint mortgage

In recent years, there has been an increasing trend among customers using joint mortgage loan for couples due to the increase in dual-income households and soaring housing prices. In addition, the circumstances surrounding home purchases has significantly changed, including revisions of monetary policy by Bank of Japan and changes in interest rate conditions. In these circumstances, Lifenet has newly developed GCL for joint mortgage to meet the diversifying customer needs.

Details of GCL for joint mortgage provided to au Jibun Bank’s mortgage loan borrowers will be announced in due course.

■Reference

Policyholder	au Jibun Bank Corporation
Insured person	au Jibun Bank mortgage loan borrowers
Underwriting insurance company	LIFENET INSURANCE COMPANY
Insurance product	Group joint credit life insurance for joint mortgage loan
Starting date	January 2025 (planned)

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

LIFENET INSURANCE COMPANY has developed the LIFENET Manifesto that embodies our mission of “Help our customers embrace life more fully by offering comprehensible, cost-competitive and convenient products and services.” We have consistently delivered customer-oriented products and services since our business commencement. As the leading online life insurer, we aim to realize “a society where next generation can be nurtured with confidence in the future.”

Contact:
 Investor Relations, Corporate Planning Department
 Tel: +81-3-5216-7900
 e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation/version of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.