

December 10, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

November 2024: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 33,091 million yen, 120% of November 2023

TOKYO, December 10, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for November 2024.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 33,091 million yen as of the end of November 2024 (120% of November 2023).

Annualized premium of policies-in-force for individual insurance was 26,347 million yen (106% of November 2023) and annualized premium of policies-in-force for group credit life insurance was 6,744 million yen (245% of November 2023) as of the end of November 2024.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Nov. 2024	End of Nov. 2023
Annualized premium of policies-in-force (million yen)	33,091	27,656
-Individual insurance	26,347	24,900
-Group credit life insurance	6,744	2,756

Performance of Individual insurance (preliminary report)

	Nov. 2024	Nov. 2023
Number of policies-in-force	624,056	587,889
Annualized premium of new business (million yen)	221	231
Number of new business	5,530	5,917
Insurance claims and benefits (million yen)	369	494
Surrender and lapse ratio* ³	5.0%	5.9%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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