

January 15, 2025  
 Ryosuke Mori, President  
 LIFENET INSURANCE COMPANY  
 (Securities Code: 7157, TSE Growth)

## December 2024: MONTHLY DISCLOSURE

**Annualized premium of policies-in-force was 33,350 million yen, 120% of December 2023**

TOKYO, January 15, 2025 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for December 2024.

Annualized premium\*<sup>1</sup> of policies-in-force for individual insurance and group credit life insurance combined was 33,350 million yen as of the end of December 2024 (120% of December 2023).

Annualized premium of policies-in-force for individual insurance was 26,436 million yen (106% of December 2023) and annualized premium of policies-in-force for group credit life insurance was 6,914 million yen (240% of December 2023) as of the end of December 2024.

### Performance of annualized premium of policies-in-force (preliminary report)\*<sup>2</sup>

	End of Dec. 2024	End of Dec. 2023
Annualized premium of policies-in-force (million yen)	33,350	27,872
-Individual insurance	26,436	24,995
-Group credit life insurance	6,914	2,877

### Performance of Individual insurance (preliminary report)

	Dec. 2024	Dec. 2023
Number of policies-in-force	626,166	590,097
Annualized premium of new business (million yen)	209	225
Number of new business	5,197	5,691
Insurance claims and benefits (million yen)	503	424
Surrender and lapse ratio* <sup>3</sup>	5.6%	6.8%

\*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months.

\*2: This report is preliminary and may be different from the final settlement report.

\*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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