

May 14, 2025
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

Notice Regarding Changes in Directors

TOKYO, May 14, 2025 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the changes in Directors. The Appointment of the new Director is subject to the approval of the proposal at the 19th Annual General Meeting of Shareholders scheduled for June 22, 2025. The background of the new appointed Director is summarized in the Appendix.

The changes in Representative Director, Director and Executive Officers are also scheduled for the same date. Please refer to the “Notice Regarding Changes in Representative Director and Director” and “Notice Regarding Changes in Executive Officers” released on March 17, 2025, for details.

1. Appointment of Director (effective on June 22, 2025)

Name	New Position in the Company	Current Position*1
Natsuyo Hara	Outside Director (Audit and Supervisory Committee Member)	Partner, Deloitte Tohmatsu Group & Deloitte Touche Tohmatsu LLC Audit & Assurance Talent Leader, Deloitte Asia Pacific Limited

*1. Natsuyo Hara will leave Deloitte Tohmatsu Group & Deloitte Touche Tohmatsu LLC and resign from Audit & Assurance Talent Leader of Deloitte Asia Pacific Limited on May 31, 2025.

2. Resignation of Director (effective on June 22, 2025)

Name	Current Position
Keiko Hayashi	Outside Director (Audit and Supervisory Committee Member) Professor, Faculty of Commerce Graduate School of Accountancy, Waseda University

The new Management Team will be as follows (effective on June 22, 2025):

(Directors)

With the aim of strengthening the supervisory function of the Board of Directors and further separating the supervisory and executive functions, the majority of the Board of Directors remains composed of independent outside directors. In addition, the percentage of female directors on the Board of Directors is 29%, ensuring diversity.

Position*2	Name	Areas of Responsibility and Concurrent Positions
President and Representative Director (<u>Newly elected</u>)	Junpei Yokozawa	Partner Business Department, IT Strategy Department, Information Systems Planning Department, Information Systems Operations Department
Director, Executive Vice President CFO (Chief Financial Officer) (<u>Newly elected</u>)	Takeshi Kawasaki	Corporate Planning Department, Investment Department, Accounting & Actuarial Department
Outside Director	Jun Hasebe	President and Representative Director, Tokyo Relations Inc.
Outside Director	Hiro Koya	Executive Officer, au Financial Holdings Corporation
Outside Director (Audit and Supervisory Committee Member)	Emima Abe	Attorney, Miyamasuzaka the Firm Law & Accounting Office
Outside Director (Audit and Supervisory Committee Member)	Tomoyuki Yamashita	President and Representative Director, Aon Solutions Japan Ltd.
Outside Director (Audit and Supervisory Committee Member) (<u>Newly elected</u>)	Natsuyo Hara	Outside Audit and Supervisory Board Member, TOMY Company, Ltd. *3 Outside Director (Audit and Supervisory Committee Member), Casio Computer Co., Ltd. *4

(Executive Officers)

Position*2	Name	Areas of Responsibility and Concurrent Positions
Executive Officer	Hiroki Ito	Direct Business Planning Department, Customer Communication Department President, Representative Director and Chief Executive Officer, LIFENET MIRAI Inc. *5
Executive Officer	Kaoru Katada	Creditor Insurance Business Department, Human Resources & General Affairs Department
Executive Officer (Newly elected)	Takahito Kanasugi	Product Development Department, Business Development Department, Data Science Promotion Office
Executive Officer CCO (Chief Compliance Officer) CISO (Chief Information Security Officer) (Newly elected)	Yasuhiro Hagiwara	Legal Department, Risk Management Department, Internal Auditing Department
Executive Officer	Yasuhiro Hida	Marketing Department, Brand Management Department
Executive Officer	Tsutomu Matsuura	CX Design Department, Customer Services Department, Claims Department Director, LIFENET MIRAI Inc. *5

*2. The representative director, the directors with titles, and CXOs are scheduled to be determined at the Board of Directors after the conclusion of the 19th Annual General Meeting of Shareholders on June 22, 2025.

*3. Scheduled to be appointed on June 26, 2025.

*4. Scheduled to be appointed on June 27, 2025.

*5. The Directors of LIFENET MIRAI Inc., a consolidated subsidiary of the Company, are scheduled to change their positions as of June 24, 2025. Please refer to the "Notice Regarding Changes in Representative Director and Director of Consolidated Subsidiary" released on March 17, 2025, for details.

(Appendix) Brief career history of the newly appointed Director

Name (Date of Birth)	Brief Career History	
Natsuyo Hara (July 6th, 1966)	Apr. 1989	Joined The Saitama Bank, Ltd. (currently Saitama Resona Bank, Limited)
	Oct. 1995	Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
	Apr. 2000	Registered as C.P.A.
	Jul. 2018	Head of the Office of the Chair of the Board, Deloitte Tohmatsu Group & Deloitte Touche Tohmatsu LLC
	Jun. 2019	Group D&I Owners, Deloitte Tohmatsu Group
	Jul. 2019	Partner, Deloitte Tohmatsu Group & Deloitte Touche Tohmatsu LLC (incumbent)
	Apr. 2020	Audit & Assurance Talent Leader, Deloitte Asia Pacific Limited (incumbent)

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

LIFENET INSURANCE COMPANY has developed the LIFENET Manifesto that embodies our mission of “Help our customers embrace life more fully through management with integrity, and offering easy-to-understand, affordable, convenient products and services.” We have consistently delivered customer-oriented products and services since our business commencement. As the leading online life insurer, we aim to realize “a society where next generation can be nurtured with confidence in the future.”

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