

June 10, 2025

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Growth)

May 2025: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 34,954 million yen, 119% of May 2024

TOKYO, June 10, 2025 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for May 2025.

Annualized premium*¹ of policies-in-force was 34,954 million yen as of the end of May 2025 (119% of May 2024).

Annualized premium of policies-in-force as of the end of May 2025 for individual insurance and group credit life insurance were 27,140 million yen (106% of May 2024) and 7,813 million yen (216% of May 2024), respectively.

Performance of annualized premium of policies-in-force (preliminary report)*²

| | End of May 2025 | End of May 2024 |
|---|-----------------|-----------------|
| Annualized premium of policies-in-force (million yen) | 34,954 | 29,266 |
| -Individual insurance | 27,140 | 25,646 |
| -Group credit life insurance | 7,813 | 3,620 |

Performance of Individual insurance (preliminary report)

| | May 2025 | May 2024 |
|--|----------|----------|
| Number of policies-in-force | 644,332 | 606,741 |
| Annualized premium of new business (million yen) | 282 | 252 |
| Number of new business | 7,170 | 6,489 |
| Insurance claims and benefits (million yen) | 513 | 670 |
| Surrender and lapse ratio* ³ | 5.6% | 6.2% |

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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