NEWS RELEASE



July 31, 2025 Junpei Yokozawa, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Prime)

(Progress of Disclosed Matter) Notice Regarding Execution of Shareholders' Agreement with SBI Holdings, Inc.

TOKYO, July 31, 2025 – LIFENET INSURANCE COMPANY (TSE Prime 7157, President Junpei Yokozawa, URL: https://ir.lifenet-seimei.co.jp/en/) hereby announces that it has today executed a shareholders' agreement with SBI Holdings, Inc. substantially on the terms as previously scheduled. The execution of this agreement, which was scheduled to be executed after July 17, 2025, was described in "6. Details and Purpose of Agreement on Governance between Lifenet and Shareholders or Agreement on Disposition or Increase of Purchase of Shares Held by Shareholders" of the "Notice Concerning Capital and Business Alliance with Advance Create Co., Ltd. and Subscription by way of Third-Party Allotment of Shares" announced on July 17, 2025. This execution does not have much impact on Lifenet's business forecast for the fiscal year ending March 2026. We will promptly disclose any matters that should be disclosed in the future.

About LIFENET URL: https://ir.lifenet-seimei.co.jp/en/

LIFENET INSURANCE COMPANY has developed the LIFENET Manifesto that embodies our mission of "Help our customers embrace life more fully by offering comprehensible, cost-competitive and convenient products and services." We have consistently delivered customer-oriented products and services since our business commencement. As the leading online life insurer, we aim to realize "a society where next generation can be nurtured with confidence in the future."

Contact:

Investor Relations, Corporate Planning Department

Tel: +81-3-5216-7900 e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation/version of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.