NEWS RELEASE

November 13, 2025
Junpei Yokozawa, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Prime)

Lifenet to Launch and Renew Cancer Insurance Products

TOKYO, November 13, 2025 – LIFENET INSURANCE COMPANY (TSE Prime 7157, President Junpei Yokozawa, URL: https://ir.lifenet-seimei.co.jp/en/) announces that it has resolved to launch new products on December 1, 2025 (planned) , as follows.

We will launch new term cancer insurance products: "Lifenet Term Cancer Insurance" and "Lifenet Term Cancer Insurance for women." In addition, we renew our whole-life cancer insurance products as "Lifenet Whole-life Cancer Insurance" and "Lifenet Whole-life Cancer Insurance for women." The sales of the current whole-life cancer insurance product, "Double Yell," will be discontinued.

1. Background behind the Product Launch

We recognize that significant financial burdens and anxieties, such as the cost of treatment and loss of income, are major challenges in cancer treatment. Furthermore, it has been noted that cancer treatment has been shifting from inpatient care to outpatient care in recent years, leading to situations where benefits may not be provided by conventional insurance products centered on inpatient coverage. Based on this background, we have developed new cancer insurance products that can respond to the coverage needs of the working generation and changes in cancer treatment, while suppressing the insurance premium burden on customers.

2. Overview of the New Products

New products "Lifenet Term Cancer Insurance" and "Lifenet Term Cancer Insurance for women" are term cancer insurance products with a 10-year policy term. The products feature making it easier to secure necessary coverage at affordable premiums and allowing customers to review their coverage every 10 years. With the launch of the term cancer insurance products, our three main product lines, life insurance, medical insurance, and cancer insurance, will all be available as term-type policies.

"Lifenet Whole-life Cancer Insurance" retains the key benefits of the currently available whole-life cancer insurance product "Double Yell" while undergoing a renewal. This renewal also introduces "Lifenet Whole-life Cancer Insurance for women," which adds coverage for female-specific surgeries.

Additionally, most cancer insurance products generally include a waiting period (a fixed period, such as 90 days after the contract, during which insurance claims and benefits are not paid even if cancer is diagnosed). We believe that requiring customers to pay premiums during a period without coverage is potentially unreasonable. Reflecting our LIFENET Manifesto of "Sincere, Easy-to-understand, Affordable, and Convenient," we have designed both our term cancer insurance and whole-life cancer insurance products so that premiums are not charged during this period[*1].

*1 This is not a reduction in the insurance premium

3. Schedule

(1) Date of the resolution of the Board of Directors: November 13, 2025

(2) Date of the product launch: December 1, 2025 (planned)

4. Future Prospects

Lifenet projects expenditures of around 434 million yen on this product launch and renewal, including system development costs related to the product development. The initiative will have a minor impact on Lifenet's business performance for fiscal 2025 onward. If events requiring disclosure occur in the future, Lifenet will promptly disclose them.

About LIFENET URL: https://ir.lifenet-seimei.co.jp/en/

LIFENET INSURANCE COMPANY has developed the LIFENET Manifesto that embodies our mission of "Help our customers embrace life more fully through management with integrity, and offering easy-to-understand, affordable, convenient products and services." We have consistently delivered customer-oriented products and services since our business commencement. As the leading online life insurer, we aim to realize "a society where next generation can be nurtured with confidence in the future."

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