

May 13, 2026

Junpei Yokozawa, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Prime)

Notice Regarding Candidate for New Director

TOKYO, May 13, 2026 – LIFENET INSURANCE COMPANY (TSE Prime 7157, President Junpei Yokozawa, URL: <https://ir.lifenet-seimei.co.jp/en/>; hereafter, the “Company”) announces the change in the Director. The Appointment of the new Director is subject to the approval of the proposal at the 20th Annual General Meeting of Shareholders scheduled for June 21, 2026. The background of the new appointed Director is summarized in the Appendix.

1. Appointment of Director (effective on June 21, 2026)

Name	New Position in the Company	Current Position
Shingo Nishida*1	Non-executive Director	Executive Officer, Senior Vice President of the Mileage & Lifestyle Business Division, Japan Airlines Co., Ltd.

*1. The election of Mr. Shingo Nishida as a Director candidate is subject to Japan Airlines Co., Ltd. obtaining approval as an Insurance Major Shareholder pursuant to Article 271-10, Paragraph 1 of the Insurance Business Act regarding its holding of voting rights in the Company (hereinafter the Approval). In the event that the Approval is obtained after the date of this Annual General Meeting of Shareholders, his appointment shall take effect as of the date the Approval is obtained.

The new Management Team will be as follows (effective on June 21, 2026):

(Directors)

With the aim of strengthening the supervisory function of the Board of Directors and further separating the supervisory and executive functions, the majority of the Board of Directors remains composed of independent outside directors. In addition, the percentage of female directors on the Board of Directors is 29%, ensuring diversity.

Position*2	Name	Areas of Responsibility and Concurrent Positions
President and Representative Director	Junpei Yokozawa	Partner Business Department, IT Strategy Department, Information Systems Planning Department, Information Systems Operations Department
Director, Executive Vice President CFO (Chief Financial Officer)	Takeshi Kawasaki	Corporate Planning Department, Investment Department, Accounting & Actuarial Department
Outside Director	Jun Hasebe	President and Representative Director, Tokyo Relations Inc.
Non-executive Director (<u>Newly elected</u>)	Shingo Nishida	Executive Officer, Senior Vice President of the Mileage & Lifestyle Business Division, Japan Airlines Co., Ltd.
Outside Director (Audit and Supervisory Committee Member)	Emima Abe	Attorney, Miyamasuzaka the Firm Law & Accounting Office
Outside Director (Audit and Supervisory Committee Member)	Tomoyuki Yamashita	Representative Director, Co-CEO, Aon Solutions Japan Ltd.
Outside Director (Audit and Supervisory Committee Member)	Natsuyo Hara	Outside Audit and Supervisory Board Member, TOMY Company, Ltd. Outside Director (Audit and Supervisory Committee Member), Casio Computer Co., Ltd.

(Executive Officers)

Position	Name	Areas of Responsibility and Concurrent Positions
Executive Officer	Hiroki Ito	Direct Business Planning Department, Customer Communication Department President, Representative Director and Chief Executive Officer, LIFENET MIRAI Inc.
Executive Officer	Kaoru Katada	Creditor Insurance Business Department, Human Resources & General Affairs Department
Executive Officer	Takahito Kanasugi	Product Development Department, Business Development Department, Data&AI Transformation Department
Executive Officer CCO (Chief Compliance Officer) CISO (Chief Information Security Officer)	Yasuhiro Hagiwara	Legal Department, Risk Management Department, Internal Auditing Department
Executive Officer	Yasuhiro Hida	Marketing Department, Brand Management Department
Executive Officer	Tsutomu Matsuura	CX Design Department, Customer Services Department, Claims Department Director, LIFENET MIRAI Inc.

*2. The representative director, the directors with titles, and CxOs are scheduled to be determined at the Board of Directors after the conclusion of the 20th Annual General Meeting of Shareholders on June 21, 2026.

(Appendix) Brief career history of the newly appointed Director

Name (Date of Birth)	Brief Career History	
Shingo Nishida (February 27th, 1968)	Apr. 1990	Joined Japan Airlines Co., Ltd.
	Feb. 2015	Vice President , Mileage Business Department, Japan Airlines Co., Ltd.
	Jul. 2018	Vice President attached to the Head of the Corporate Planning Division, Japan Airlines Co., Ltd.
	Aug. 2018	Representative Director, T.B.L. Co., Ltd. (Seconded from the Corporate Strategy Department, Japan Airlines Co., Ltd.)
	Mar.2019	Representative Director, President, ZIPAIR Tokyo Co., Ltd.
	Apr. 2026	Executive Officer, Senior Vice President of the Mileage & Lifestyle Business Division, Japan Airlines Co., Ltd. (Incumbent/to present)

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

LIFENET INSURANCE COMPANY has developed the LIFENET Manifesto that embodies our mission of “Help our customers embrace life more fully through management with integrity, and offering easy-to-understand, affordable, convenient products and services.” We have consistently delivered customer-oriented products and services since our business commencement. As the leading online life insurer, we aim to realize “a society where next generation can be nurtured with confidence in the future.”

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