

June 22, 2026

Junpei Yokozawa, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Prime)

Notice Concerning Matters related to Controlling Shareholders and Change in Other Associated Company

TOKYO, June 22, 2026 – LIFENET INSURANCE COMPANY (TSE Prime 7157, President Junpei Yokozawa, URL: <https://ir.lifenet-seimei.co.jp/en/>; hereafter, the “Company”) hereby announces the following matters concerning controlling shareholders, etc. with respect to au Financial Holdings Corporation (“auFH”) and KDDI CORPORATION (“KDDI”), which are its other associated companies.

In addition, the Company also announces that there has been a change in other associated company. This change occurred due to factors including the transfer of all shares of common stock of the Company by auFH to Japan Airlines Co., Ltd. (“JAL”), as previously announced in the "Notice Concerning Execution of Capital and Business Alliance Agreement, Dissolution of Capital Alliance and Amendment to Business Alliance, Secondary Offering of Shares, and Change in Major Shareholder and Other Associated Company" dated April 30, 2026.,

I . Matters Concerning Controlling Shareholders

1. Trade names, etc. of other associated companies

(As of March 31, 2026)

Name	Relationship	Ratio of voting rights (%)			Financial instruments exchanges, etc., where issued share certificates are listed
		Direct ownership	Indirect ownership	Total	
au Financial Holdings Corporation	Other associated company	18.33	-	18.33	-
KDDI CORPORATION	Other associated company	-	18.33	18.33	Prime Market of Tokyo Stock Exchange

The company that is deemed to be the most influential on the Company is KDDI. auFH is a wholly owned subsidiary of KDDI. Please note that auFH and KDDI ceased to be the other associated companies of the Company as of March 31, 2026.

2. Relationship between Lifenet and its other associated companies

auFH was formerly a major shareholder, owning 18.33% of the total voting rights of the Company, and an insurance holding company under the Insurance Business Act, and an other associated company with one (1) executive officer of auFH concurrently serving as an outside director of the Company. However, as announced in the “Notice Concerning Change in Other Associated Companies as a result of Partial Amendment to Capital Alliance Agreement and Resignation of Director” dated March 31, 2026, both auFH and KDDI ceased to be the other associated companies of the Company as of March 31, 2026.

Even during the period when both companies qualified as the other associated companies, the Company’s adequate independence was fully ensured, as the Company implemented its own business activities and decision-making based on its independent managerial judgments without

being subject to any special restrictions from auFH and KDDI. While one (1) executive officer of auFH had served as an outside director of the Company, the director resigned as of March 31, 2026.

3. Matters relating to transactions with controlling shareholders, etc.

There are no important matters to be reported in fiscal 2025.

II. Matters Concerning Change in Other Associated Company

1. Date of change

June 21, 2026

2. Background of change

The Company entered into a capital and business alliance agreement with JAL on April 30, 2026. Subsequently, upon the execution of the transfer of shares of common stock of the Company by auFH to JAL on June 18, 2026, JAL became a major shareholder, owning 18.33% of the total voting rights of the Company, and a major shareholder of an insurance company under the Insurance Business Act. Furthermore, upon the assumption of office by the director nominated by JAL at the Annual General Meeting of Shareholders held on June 21, 2026, JAL newly became an other associated company of the Company.

3. Overview of the company which newly became an other associated company

(As of June 22, 2026)

(1) Company name	Japan Airlines Co., Ltd.
(2) Location	2-4-11 Higashi-Shinagawa, Shinagawa-ku, Tokyo, Japan
(3) Name and title of representative	Mitsuko Tottori, Representative Director, President
(4) Description of business	Scheduled and non-scheduled air transport services, Aerial work services and Other related business
(5) Share capital (As of March 31, 2026)	273,200 million yen
(6) Date of establishment	October 1, 1953
(7) Total equity for the previous fiscal year (As of March 31, 2026)	1,334,765 million yen
(8) Total assets for the previous fiscal year (As of March 31, 2026)	3,198,757 million yen

		Shareholders	Ownership ratios
(9)	Major shareholders and ownership ratios (As of March 31, 2026)	The Master Trust Bank of Japan, Ltd. (Trust Account)	16.63%
		Custody Bank of Japan, Ltd. (Trust Account)	5.64%
		STATE STREET BANK AND TRUST COMPANY 505001	2.51%
		KYOCERA Corporation	1.77%
		JP MORGAN CHASE BANK 385781	1.58%
		STATE STREET BANK AND TRUST COMPANY 505103	1.16%
		Daiwa Securities Group Inc.	1.16%
		STATE STREET BANK AND TRUST COMPANY 505223	1.12%
		THE BANK OF NEW YORK MELLON 140044	0.81%
		STATE STREET BANK AND TRUST COMPANY 505050	0.81%
(10)	Relationship with the Company	Capital relationship	JAL holds 18.33% of the voting rights (direct ownership) of the Company.
		Personnel relationship	One (1) executive officer of JAL has assumed office as the Company's non-executive director who is not an outside director.
		Business relationship	None
		Status as related party	JAL is an other associated company of the Company and qualifies as a related party.

4. Number of shares held (Shareholding ratio) and number of voting rights (Ratio of voting rights held) by the relevant shareholder before and after the change

	Relationship	Number of shares held (Shareholding ratio)	Number of voting rights (Ratio of voting rights held)*1		
			Direct ownership	Ownership subject to aggregation	Total
Before change	—	— (—%)	— (—%)	— (—%)	— (—%)
After change	Major shareholder and other associated company	14,726,100 (18.32%)	147,261 (18.33%)	— (—%)	147,261 (18.33%)

*1 Ratio of voting rights held is calculated based on the total number of voting rights held by all shareholders (803,279 units) as of March 31, 2026, and is rounded down to the second decimal place.

5. Change of unlisted parent company, etc. to be disclosed

There are no applicable matters.

6. Future prospects

The impact of this matter on the business results of the Company for the fiscal year is expected to be minimal. However, the Company plans to establish and promote the strong collaborative relationship with JAL as a new strategic partner, and, thereby, believes that this will contribute to the Company's business expansion and improvement of its corporate value in the medium to long term. In addition, if any further matters to be disclosed arise along with the progress of future initiatives, the Company will promptly announce such matters.

About LIFENET (URL: <https://ir.lifenet-seimei.co.jp/en/>)

LIFENET INSURANCE COMPANY has developed the LIFENET Manifesto that embodies our mission of "Help our customers embrace life more fully through management with integrity, and offering easy-to-understand, affordable, convenient products and services." We have consistently delivered customer-oriented products and services since our business commencement. As the leading online life insurer, we aim to realize "a society where next generation can be nurtured with confidence in the future."

Contact:

Investor Relations, Corporate Planning Department

Tel: +81-3-5216-7900

e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.