

April 7, 2015

Daisuke Iwase, President & COO

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

**Revision of Business Forecast
for the Fiscal Year Ended March 31, 2015**
**The forecast of ordinary loss before amortization of deferred assets under Article 113
of the Insurance Business Act changed 500 million yen from 800 million yen**

TOKYO, April 7, 2015 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces a revision of its business forecast for the fiscal 2014 ended March 31, 2015. The previous forecast was announced on November 13, 2014.

The revision has been made due to reversal of reserves for outstanding claims, and lower insurance claims and benefits than forecasted.

On May 14, 2015, Lifenet plans to disclose business results for fiscal 2014.

Business Forecasts for Fiscal 2014

(In millions of yen)

	Ordinary Income	Ordinary Profit (Loss) ^{*1}
Previous Forecast (A)	8,500	(800)
Revised Forecast (B)	8,600	(500)
Change (B)-(A)	+100	+300
Percentage change (%)	+1.2	—
(Ref.) Business results for Fiscal 2013	7,603	(1,198)

1. The ordinary profit (loss) before amortization of deferred assets under Article 113 of the Insurance Business Act.

The deferred assets recognized before fiscal 2012 are to be amortized using the straight-line method until fiscal 2017, the tenth year after commencing business operations, and amortization of deferred assets will record 1,060 million yen each year onward. Accordingly, ordinary profit or loss before amortization of deferred assets under Article 113 of the Insurance Business Act, which is the effective ordinary profit or loss, is disclosed as the management goal of mid-term business plan and business forecasts.

Note: The above mentioned forecast is based on the information available as of the date of this release. The actual results to be disclosed in the future may differ from the forecasted figures above for various reasons.

About Lifenet URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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