

October 15, 2015

Daisuke Iwase, President & COO
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

FY2015 2Q: INSURANCE PAYMENTS REPORT **2,462 payments for 2Q of FY2015**

TOKYO, October 15, 2015 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the second quarter of fiscal 2015, ending March 31, 2016.

The number of insurance payments made in the second quarter of FY2015 resulted in 1,273 cases, 16 of which were insurance claims and the remaining 1,257 benefit claims. There were 23 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in the first six months of FY2015 (April through September) resulted in 2,462 cases, 29 of which were insurance claims and 2,433 benefits, and there were 81 incidents which were assessed to be inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{*1} of receiving all necessary documents. In the first six months of FY2015, the average insurance payment was made in 2.53 business days.^{*1}

Number of insurance payments and those which assessed inapplicable^{*2}

FY2015 (April – September 2015)

| | “Kazoku” | | | | “Jibun” | | | |
|-------------------------------|---------------|----------------------|-------------------|-------|-------------------------|-----------------|-------------------|-------|
| | Death benefit | Invalid care benefit | Waiver of premium | Total | Hospitalization benefit | Surgery benefit | Waiver of premium | Total |
| Insurance payments | 28 | 1 | — | 29 | 1,211 | 391 | 1 | 1,603 |
| Inapplicable cases | 6 | — | — | 6 | 13 | 4 | — | 17 |
| Fraud | — | — | — | — | — | — | — | — |
| Illegal acquisition | — | — | — | — | — | — | — | — |
| Breach of disclosure duty | 1 | — | — | 1 | 2 | — | — | 2 |
| Criminal intent | — | — | — | — | — | — | — | — |
| Exemption from responsibility | 5 | — | — | 5 | — | — | — | — |
| Request not covered by policy | — | — | — | — | 11 | 4 | — | 15 |

| | New “Jibun” and New “Jibun” for Women | | | | | | |
|-------------------------------|---------------------------------------|-----------------------------------|-----------------|--------------------------|-------------------------------|-------------------|-------|
| | Hospitalization benefit | Hospitalization benefit for women | Surgery benefit | Cancer treatment benefit | Advanced medical care benefit | Waiver of premium | Total |
| Insurance payments | 217 | 73 | 115 | 7 | — | — | 412 |
| Inapplicable cases | 20 | 4 | 15 | 1 | — | — | 40 |
| Fraud | — | — | — | — | — | — | — |
| Illegal acquisition | — | — | — | — | — | — | — |
| Breach of disclosure duty | 7 | 1 | 6 | — | — | — | 14 |
| Criminal intent | — | — | — | — | — | — | — |
| Exemption from responsibility | — | — | — | — | — | — | — |
| Request not covered by policy | 13 | 3 | 9 | 1 | — | — | 26 |

| | “Jibun Plus” | | | | | | “Hataraku Hito” | Total |
|-------------------------------|-------------------------|---------------------|--------------------------|-------------------------------|-------------------|-------|----------------------------------|-------|
| | In-patient care benefit | Out-patient benefit | Cancer treatment benefit | Advanced medical care benefit | Waiver of premium | Total | Disability benefit ^{*3} | |
| Insurance payments | 205 | 174 | 5 | — | — | 384 | 34 | 2,462 |
| Inapplicable cases | 4 | 6 | 1 | — | — | 11 | 7 | 81 |
| Fraud | — | — | — | — | — | — | — | — |
| Illegal acquisition | — | — | — | — | — | — | — | — |
| Breach of disclosure duty | 1 | — | — | — | — | 1 | — | 18 |
| Criminal intent | — | — | — | — | — | — | — | — |
| Exemption from responsibility | — | — | — | — | — | — | — | 5 |
| Request not covered by policy | 3 | 6 | 1 | — | — | 10 | 7 | 58 |

*1 Number of days is business day, with the day Lifenet receives all necessary documents counted as the first day. Does not include the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During the first six months of FY2015, the number of claimants who were paid disability benefits was 16.

Quarterly trend of the number of insurance payments

| | | Insurance payments | Inapplicable cases |
|--------|---------------------|--------------------|--------------------|
| FY2015 | 2Q (Jul.-Sep. 2015) | 1,273 | 23 |
| | 1Q (Apr.-Jun. 2015) | 1,189 | 58 |
| FY2014 | 4Q (Jan.-Mar. 2015) | 1,166 | 39 |
| | 3Q (Oct.-Dec. 2014) | 1,224 | 38 |
| | 2Q (Jul.-Sep. 2014) | 1,203 | 73 |
| | 1Q (Apr.-Jun. 2014) | 1,240 | 56 |
| FY2013 | 4Q (Jan.-Mar. 2014) | 1,284 | 34 |
| | 3Q (Oct.-Dec. 2013) | 1,348 | 53 |
| | 2Q (Jul.-Sep. 2013) | 1,079 | 30 |
| | 1Q (Apr.-Jun. 2013) | 911 | 41 |
| FY2012 | 4Q (Jan.-Mar. 2013) | 661 | 26 |
| | 3Q (Oct.-Dec. 2012) | 678 | 43 |
| | 2Q (Jul.-Sep. 2012) | 537 | 8 |
| | 1Q (Apr.-Jun. 2012) | 480 | 19 |
| FY2011 | 4Q (Jan.-Mar. 2012) | 432 | 20 |
| | 3Q (Oct.-Dec. 2011) | 347 | 12 |
| | 2Q (Jul.-Sep. 2011) | 262 | 9 |
| | 1Q (Apr.-Jun. 2011) | 243 | 15 |
| FY2010 | 4Q (Jan.-Mar. 2011) | 193 | 10 |
| | 3Q (Oct.-Dec. 2010) | 150 | 5 |
| | 2Q (Jul.-Sep. 2010) | 95 | 4 |
| | 1Q (Apr.-Jun. 2010) | 67 | 10 |

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

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