

April 26, 2012

Haruaki Deguchi, President/Founder

LIFENET INSURANCE COMPANY

(Code: 7157, TSE Mothers)

FY2011: SHAREHOLDERS OVERVIEW REPORT

Distribution of share ownership and largest shareholders as of March 31, 2012

TOKYO, April 26, 2012 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President/Founder: Haruaki Deguchi) announces the distribution of share ownership and ten largest shareholders as of March 31, 2012.

Distribution of Share Ownership

	Number of Shareholders	Number of Shares Held	Percentage of Shareholdings to Total Shares Outstanding
Japanese financial institutions	11	6,002,700	14.27%
Japanese securities companies	18	395,259	0.94
Other Japanese business corporations	117	17,031,000	40.50
Foreign corporations and individuals	43	4,942,000	11.75
Japanese individuals and others	12,024	13,686,041	32.54
Total	12,213	42,057,000	100.00%

Ten Largest Shareholders

Name of Shareholders	Number of Shares Held	Percentage of Shareholdings to Total Shares Outstanding
Monex Group, Inc.	5,683,900	13.51%
Asuka DBJ Investment Limited Partnership	5,683,800	13.51
MITSUI & CO., LTD.	4,800,000	11.41
Shinsei Bank, Limited	3,250,000	7.72
Seven Financial Service Co., Ltd.	3,250,000	7.72
Goldman Sachs & Co. Regular Account	1,667,000	3.96
ASAHI Net, Inc.	1,666,000	3.96
Globis Fund III, L.P.	1,301,000	3.09
RECRUIT CO.,LTD.	1,250,000	2.97
Japan Trustee Services Bank, Ltd. (Trust Account)	1,134,000	2.69

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

Contact:

Corporate Development Department, Investor Relations

Tel: +81-3-5216-7900

e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.