

April 15, 2014

Daisuke Iwase, President & COO
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

FY2013 4Q: INSURANCE PAYMENTS REPORT

**Interviews with customers who have received insurance benefits
available on our website**

TOKYO, April 15, 2014 - LIFENET INSURANCE COMPANY (TSE Mothers 7157, President & COO Daisuke Iwase, URL: <http://ir.lifenet-seimei.co.jp/en/>) announces the report on the number of insurance payments for the fourth quarter of fiscal year 2013, ended March 31, 2014.

The number of insurance payments made in the fourth quarter of FY2013 resulted in 1,284 cases, 11 of which were insurance claims and the remaining 1,273 benefit claims. There were 34 incidents which were assessed to be inapplicable during the same quarter. As a result, the number of insurance payments made in FY2013 (April 2013 through March 2014) resulted in 4,622 cases, 44 of which were insurance claims and 4,578 benefits, and there were 158 incidents which were assessed inapplicable during the same period.

Lifenet believes the most important responsibility for an insurance company is to make claim payments accurately and without delay, and we thrive to continue to accomplish this. Lifenet makes every effort to ensure payment of insurance claims and benefits are made to the designated account within 5 business days^{*1} of receiving all necessary documents. In FY2013, the average insurance payment was made in 3.51 business days.^{*1}

In order for our customers to understand the payment process as well, we have conducted interviews with customers who have received insurance benefits and have made the content available on our website from January 27, 2014.



Number of insurance payments and those which assessed inapplicable²
FY2013 (April 2013 – March 2014)

	“Kazoku”				“Jibun”			
	Death benefit	Invalid care benefit	Waiver of premium	Total	Hospitalization benefit	Surgery benefit	Waiver of premium	Total
Insurance payments	41	3	—	44	2,833	1,097	2	3,932
Inapplicable cases	8	—	—	8	83	38	—	121
Fraud	—	—	—	—	1	1	—	2
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	2	—	—	2	21	10	—	31
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	6	—	—	6	—	—	—	—
Request not covered by policy	—	—	—	—	61	27	—	88

	“Jibun Plus”						“Hataraku Hito”	Total
	In-patient care benefit	Out-patient benefit	Cancer treatment benefit	Advanced medical care benefit	Waiver of premium	Total	Disability benefit ³	
Insurance payments	354	191	6	2	—	553	93	4,622
Inapplicable cases	21	7	—	—	—	28	1	158
Fraud	—	—	—	—	—	—	—	2
Illegal acquisition	—	—	—	—	—	—	—	—
Breach of disclosure duty	2	—	—	—	—	2	—	35
Criminal intent	—	—	—	—	—	—	—	—
Exemption from responsibility	—	—	—	—	—	—	—	6
Request not covered by policy	19	7	—	—	—	26	1	115

*1 Not including the number of days required to obtain lacking documents. Cases which required fact confirmation before insurance payments were made are not included when calculating the average number of days required for payment.

*2 The number of payments made may differ from the number of policies as there may be multiple claims made from one policy.

*3 The number of benefit payments for long-term disability is a total of all monthly individual claim applications during the specified period, and may differ from the number of payments and/or number of claimants. During FY2013, the number of claimants who were paid disability benefits was 22.

Quarterly trend of the number of insurance payments

		Insurance payments	Inapplicable cases
FY2013	4Q (Jan.-Mar. 2014)	1,284	34
	3Q (Oct.-Dec. 2013)	1,348	53
	2Q (Jul.-Sep. 2013)	1,079	30
	1Q (Apr.-Jun. 2013)	911	41
FY2012	4Q (Jan.-Mar. 2013)	661	26
	3Q (Oct.-Dec. 2012)	678	43
	2Q (Jul.-Sep. 2012)	537	8
	1Q (Apr.-Jun. 2012)	480	19
FY2011	4Q (Jan.-Mar. 2012)	432	20
	3Q (Oct.-Dec. 2011)	347	12
	2Q (Jul.-Sep. 2011)	262	9
	1Q (Apr.-Jun. 2011)	243	15
FY2010	4Q (Jan.-Mar. 2011)	193	10
	3Q (Oct.-Dec. 2010)	150	5
	2Q (Jul.-Sep. 2010)	95	4
	1Q (Apr.-Jun. 2010)	67	10
FY2009	4Q (Jan.-Mar. 2010)	55	2
	3Q (Oct.-Dec. 2009)	36	6
	2Q (Jul.-Sep. 2009)	35	2
	1Q (Apr.-Jun. 2009)	17	0
FY2008	4Q (Jan.-Mar. 2009)	7	1
	3Q (Oct.-Dec. 2008)	1	1
	2Q (Jul.-Sep. 2008)	3	0
	1Q (Apr.-Jun. 2008)	0	0

About LIFENET URL: <http://ir.lifenet-seimei.co.jp/en/>

Returning to the original purpose of life insurance - mutual support - LIFENET INSURANCE was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. By using the Internet, we are able to offer highly cost-competitive products and accept applications from customers at any given time.

Contact:
Investor Relations, Corporate Development Department
Tel: +81-3-5216-7900
e-mail: ir@lifenet-seimei.co.jp

Disclaimer: This is a summarized translation/version of the original Japanese document, prepared and provided solely for readers' convenience. In case of any discrepancy or dispute, the Japanese document prevails.